

Dt.: 3rd Feb, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

### INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	9780.82	12846.17	-3065.35
DII	9470.68	7099.32	+2371.36

### TRADE STATISTICS FOR 02-Feb-2023

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	5,00,979	47,796.14	
Stock Fut.	12,45,174	75,281.57	
Index Opt.	41,78,20,97	4,02,17,423	0.93
Stock Opt.	38,40,154	2,56,649.58	0.62
F&O Total	42,34,07,27	4,05,97,150	0.93

### CURRENCY SUPPORT - RESISTANCE FOR

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	81.97	81.40	81.78	82.03	82.40	82.65
EURINR	88.40	86.45	87.70	88.00	89.98	90.80
GBPINR	101.50	99.14	100.52	101.71	102.06	103.50
JPYINR	71.89	70.50	70.82	71.15	71.52	71.49

### CURRENCY RECOMMENDATION FOR THE DAY

USDINR	Buy around 81.96 Target 82.30 stoploss 81.80
EURINR	Buy around 90.00 Target 90.90 Stop loss 89.50
GBPINR	Buy around 100.5 Target 101.40 Stop loss 99.90
JPYINR	Sell around 62.00 Target 61.00 Stop loss 62.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	17994	17841	17680	17573	17477
BANKNIFTY	41721	41165	40800	40100	39302

NIFTY FUT.			
	TRIGGER	T1	T2
Above	17800	17912	17965
Below	17650	17603	17525

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	40900	41775	42420
Below	40500	40000	39605

### NIFTY CHART



Trading levels remain the same as the confluence zone of this 200 DEMA & its prior gap support zone of 17360 should provide the necessary base for today's session as well. While slippages only below 17310 may unfold further immediate legs of the ongoing bearish trend. On the higher side its 20 days EMA is placed at 17980 which remains an immediate major hurdle for the index. Both its trend strength indicators are diverging again as its Daily RSI remained flat around 36 while ADX trending above its 30; warrants caution on either side. It's ideal to expect oscillation within the indicated broad range of 17980-17560 itself. Long short positions to be redeployed until a decisive range break is not established. Ongoing earnings season would provide ample of post announcement opportunities which could be deployed from a short term perspective.

**Trade Scanner: HCLTECH, ICICIBANK, BHARTIARTL, GRASIM, DRREDDY, OBEROIRLT, BALKRISIND, TATACHEM**

**TITAN, L&T, COALINDIA.**

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