

Dt.: 29<sup>th</sup> JULY, 2020

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

### INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	5836.36	5590.41	+245.95
DII	3990.80	5008.20	-1017.40

### TRADE STATISTICS FOR 28/07/2020

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	5,99,921	39,954.29	
Stock Fut.	17,12,227	1,19,443.51	
Index Opt.	2,18,48,918	14,68,281.83	0.87
Stock Opt.	16,83,958	1,28,138.40	0.45
F&O Total	2,58,45,024	17,55,818.03	0.83

### Currency Support-Resistance for the day ( JULY Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	74.83	74.12	74.50	74.80	75.20	75.90
EURINR	86.50	82.70	84.90	86.50	87.30	88.35
GBPINR	95.06	93.14	94.42	95.02	96.20	96.99
JPYINR	71.14	70.50	70.82	70.82	71.52	71.49

### Currency Recommendation for the Day

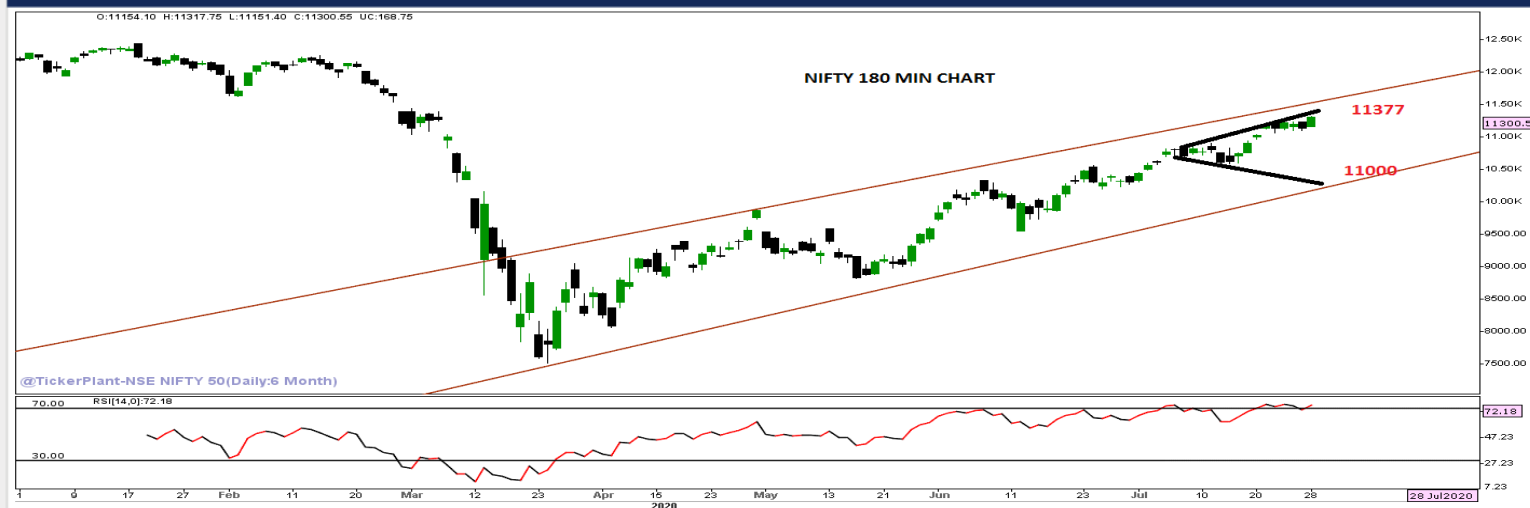
USDINR	Buy USDINR at 74.70 TGT 74.98 Stoploss 74.55
EURINR	Buy EURINR at 86.50 TGT 86.90 Stoploss 86.05
GBPINR	Buy GBPINR at 95 TGT 95.70 Stoploss 94.70
JPYINR	Buy JPYINR at 70.10 TGT 70.50 Stoploss 69.80

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	11422	11361	11256	11195	11090
BANKNIFTY	22605	22355	21983	21733	21361

NIFTY FUT.			
	TRIGGER	T1	T2
Above	11315	11365	11395
Below	11280	11200	11150

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	22215	22380	22430
Below	22130	22020	21950

### NIFTY CHART



Nifty has been consolidating since last 4-5 sessions, on its 180 min scale the index has been holding well within the broadening formation. A breach above 11300 would open the move towards 11377-11500 while 11000 remains a dependable support for the week until expiry. As per its weekly rising channel formation its close proximity towards its upper end remains the concern as its momentum indicators have been oscillating in their respective overbought zones. Hence its ideal to remain cautious from hereon & restrict trades to intraday & short term itself with more emphasis on stock specific trade setups on either side. Weakness if any would only need validation below 10880 for any larger degree corrective move. As per the derivative data its key bounds been placed at 11500 on the upside while 11000 being the key supports for the markets going ahead. For the week expect Niftys upside to remain capped once around 11377- 11500 while its support rests at 11000-10900 respectively.

**Trade Scanner:** [BAJAJELECT](#), [GRASIM](#), [HEROMOTOCO](#), [TATAELXI](#), [SRTRANSFIN](#), [SBILIFE](#), [LTI](#), [OBEROIRLT](#).  
[ASIANPAINT](#), [UBL](#), [VOLTAS](#).

**Disclaimer:** This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation, legal or price/risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group companies, directors and employees, and directors and employees of our affiliates and group companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.