

# Daily Research Report

Dt.: 27th Mar, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

## INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	5290.76	7011.20	-1720.44
DII	5418.24	2862.71	+2555.53

## TRADE STATISTICS FOR 24-Mar-2023

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	4,65,969	43,121.46	
Stock Fut.	16,57,567	1,05,258.24	
Index Opt.	14,79,30,43	1,32,26,424	1.04
Stock Opt.	42,19,125	2,68,816.11	0.61
F&O Total	15,42,73,09	1,36,43,620	1.02

## CURRENCY SUPPORT - RESISTANCE FOR

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	82.80	81.90	82.35	82.73	83.25	83.55
EURINR	88.40	86.45	87.70	88.00	89.98	90.80
GBPINR	100.10	99.14	100.02	100.71	102.06	103.50
JPYINR	71.89	70.50	70.82	71.15	71.52	71.49

## CURRENCY RECOMMENDATION FOR THE DAY

USDINR	Buy around 82.55 Target 83.10 stoploss 82.35
EURINR	Buy around 87.60 Target 88.40 Stop loss 87.00
GBPINR	Sell around 100 Target 98.00 Stop loss 100.60
JPYINR	Sell around 62.00 Target 61.00 Stop loss 62.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	17269	17173	17109	17013	16949
BANKNIFTY	40439	40028	39790	39379	39141

NIFTY FUT.			
	TRIGGER	T1	T2
Above	16985	17075	17185
Below	16905	16800	16700

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	39485	39575	39680
Below	39325	39150	39001

## NIFTY CHART



Index slipped back below its 5DEMA again as it serves as a confirmation of ongoing weakness to persist even during the truncated expiry week. Its trend strength indicators continue to remain in their respective negative zone with RSI displaying a bearish signal while ADX continues to trend higher. On the price front the ongoing oscillation within the 15MAR trading range now looks mature for a fresh breakdown which could instantly push the index towards 16770-16600 support zone. On the flipside the indicative resistance remains firm as 17240 which also serves as a stop loss level for any pullback opportunities arising during the week on a closing basis. Hence traders should continue to add further shorts until a firm reversal is established above 17260 or near 16600 base support.

**Trade Scanner: LTTS, INFY, DRREDDY, SIEMENS, UBL, BATAINDIA, RAMCOCEM, HAL**

**UPL, L&T, TITAN.**

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