

Dt.: 21st Mar, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	4747.89	7293.76	-2545.87
DII	9105.37	6228.73	+2876.64

TRADE STATISTICS FOR 20-Mar-2023

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	5,27,910	48,043.66	
Stock Fut.	8,32,124	53,139.49	
Index Opt.	19,72,00,30	1,70,33,415	1.00
Stock Opt.	36,92,190	2,42,535.77	0.55
F&O Total	20,22,52,52	1,73,77,134	0.99

CURRENCY SUPPORT - RESISTANCE FOR

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	82.80	81.90	82.35	82.73	83.25	83.55
EURINR	88.40	86.45	87.70	88.00	89.98	90.80
GBPINR	100.10	99.14	100.02	100.71	102.06	103.50
JPYINR	71.89	70.50	70.82	71.15	71.52	71.49

CURRENCY RECOMMENDATION FOR THE DAY

USDINR	Buy around 82.55 Target 83.10 stoploss 82.35
EURINR	Buy around 87.60 Target 88.40 Stop loss 87.00
GBPINR	Sell around 100 Target 98.00 Stop loss 100.60
JPYINR	Sell around 62.00 Target 61.00 Stop loss 62.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	17255	17178	17068	16900	16880
BANKNIFTY	40188	39893	39410	39115	38632

NIFTY FUT.			
	TRIGGER	T1	T2
Above	17085	17145	17215
Below	16980	16005	15910

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	39525	39650	39715
Below	39680	39600	39500

NIFTY CHART



Consecutive narrow ranged bodies continue near the lower end of the ongoing channel support. Concerns continue as both its trend strength indicators remain trending within their respective negative zone. With No Clear reversal pattern yet on its daily scale sustenance above 17260 remains mandatory for the reversal to kick-in. While 17560 its 200 DEMA level remains a strong hurdle for this series. On the flipside a breakdown after some consolidation below 16900 would immediately drag the index further towards 16750 & 16600 zone (61.8% retracement support of its prior bullish impulse). As the weekly trend remains down any consolidation to pullback would provide further opportunity to deploy fresh shorts until a clear reversal candlestick formation is not established on its daily scale. Due to expected heightened volatility its ideal for amateur traders to remain on the side-line & wait for clear signals to redeploy positions.

Trade Scanner: MUTHOOTFIN, BPL, JUBLFOOD, PIDILITIND, GRASIM, BALKRISIND, SIEMENS, TITAN

TATAMOT, HDFCLIFE, UPL.

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