

Dt.: 2nd Feb, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	14366.67	12581.46	+1785.21
DII	10711.50	10182.03	+529.47

TRADE STATISTICS FOR 1-FEB-2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	9,25,709	89,090.76	
Stock Fut.	16,34,011	1,08,440.43	
Index Opt.	28,57,67,11	2,77,01,488.8	0.95
Stock Opt.	51,77,948	3,62,162.41	0.57
F&O Total	29,35,04,78	2,82,61,182.4	0.94

CURRENCY SUPPORT - RESISTANCE FOR						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	81.57	81.40	81.78	81.99	82.40	82.65
EURINR	88.40	86.45	87.70	88.00	89.98	90.80
GBPINR	101.50	99.14	100.52	101.71	102.06	103.50
JPYINR	71.89	70.50	70.82	71.15	71.52	71.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 81.90 Target 81.80 stoploss 81.20
EURINR	Buy around 88.40 Target 88.90 Stop loss 88.10
GBPINR	Buy around 99.90 Target 100.40 Stop loss 99.50
JPYINR	Sell around 62.00 Target 61.00 Stop loss 62.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	17843	17753	17645	17555	17447
BANKNIFTY	41189	40922	40545	40278	39901

NIFTY FUT.			
	TRIGGER	T1	T2
Above	17715	17786	17855
Below	17630	17515	17450

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	40785	40895	40999
Below	40680	40500	40400



Nifty displayed heightened volatility during its event session but closed the day again above its 200 days EMA of 17550. Trading level remain the same for today's session as the confluence zone of this 200 DEMA & its prior gap support zone of 17360 should provide the necessary base for today's expiry session as well. While slippages only below 17310 may unfold further immediate legs of the ongoing bearish trend. On the higher side its 20 days EMA is placed at 17980 which remains an immediate major hurdle for the index. Both its trend strength indicators are diverging again as its Daily RSI remained flat around 37 while ADX trending above its 30; warrants caution on either side. It's ideal to expect oscillation within yesterday's broad range of 17980-17360 itself. For the day option pain stands at 17600 while upside could be confided below 17750. For banknifty ideal trading zone for the expiry stands at 41100-40400 itself & an either side break would dictate the final move towards expiry.

**Trade Scanner: AMARAJABAT, SBICARD, SRF, ICICIBANK, PIDILITIND, HDFCBANK, TCS, BALKRISIND
TITAN, COAL-INDIA, SBILIFE.**

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