

Dt.: 14th JAN, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FI	10263.57	8384.51	+1879.06
DII	5777.20	8147.37	-2370.17

TRADE STATISTICS FOR 13/01/2021

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	4,25,376	39,429.85	
Stock Fut.	10,54,333	92,185.59	
Index Opt.	4,32,73,529	39,64,853.07	1.05
Stock Opt.	22,18,403	2,02,016.01	0.39
F&O Total	4,69,71,641	42,98,484.52	1.01

Currency Support-Resistance for the day (DEC Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	73.50	72.75	73.80	73.55	75.10	75.80
EURINR	89.60	85.40	87.10	90.10	90.30	91.10
GBPINR	99.50	95.80	97.10	99.89	100.41	103.8
JPYINR	70.87	70.50	70.82	71.15	71.52	71.49

Currency Recommendation for the Day

USDINR	Buy around 73.35 Target 73.55 Stop loss 73.15
EURINR	Sell around 90 Target 89.50 Stop loss 91.35
GBPINR	Buy around 99.30 Target 99.78 Stop loss 99.00
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	14687	14625	14529	14467	14371
BANKNIFTY	32826	32583	32154	31911	31482

NIFTY FUT.			
	TRIGGER	T1	T2
Above	14625	14680	14765
Below	14570	14460	14380

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	32750	32950	33100
Below	32620	32500	32300

NIFTY CHART



Negation of another 'Doji' & continuation of gradual up move but the index is yet to witness a reversal. The proximity towards the higher end of the channel pattern with no confident breakout signs keeps the confidence low for retaining aggressive longs. Also its RSI has been displaying a clear divergence which compliments the lack of incremental strength despite its ongoing gradual price up move. Shift in PE OI to 14400 & 14200 along with its 5 DEMA now placed at 14180 compliments as a key weekly support. Volatility is expected to pick up in case 14180 is breached, while expected weekly range as per options data now rests at 14200-14800. Hence for this week too we continue to focus on stock specific moves with a long short combination. Traders should remain vigilant & look for better rewarding opportunities on either side.

Trade Scanner: GODFRYPHP, STAR, LTTS, KAJARIACER, SBILIFE, FORTIS, GODREJCP, AIAENG. DABUR, MUTHOOTFIN, BAJFINSRV.

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