

Currency Report

Dt: 3rd Feb, 2023

DAILY CURRENCY LEVELS					
	S2	S1	PIVOT	R1	R2
USDINR	80.10	81.80	82.30	83.52	84.54
EURINR	85.86	86.97	87.40	88.47	89.10

DAILY CURRENCY LEVELS					
	S2	S1	PIVOT	R1	R2
GBPINR	94.65	95.55	96.80	97.98	98.35
JPYINR	69.48	70.45	71.60	72.25	72.98

RECOMMENDATION FOR THE DAY	
USDINR	Buy around 81.96 Target 82.30 stoploss 81.80
EURINR	Buy around 90.00 Target 90.90 Stop loss 89.50
GBPINR	Buy around 100.5 Target 101.40 Stop loss 99.90
JPYINR	Sell around 62.00 Target 61.00 Stop loss 62.35

WEEKLY CURRENCY LEVELS				
	S2	S1	R1	R2
USDINR	81.20	82.14	83.80	84.80
EURINR	85.45	86.10	88.88	90.10
GBPINR	93.78	94.55	99.62	101.45
JPYINR	68.54	69.10	71.98	72.69

EVENT CALENDER				
Date	Time	Currency	Forecast	Previous


RESEARCH DESK
Sacchitanand Uttekar - DVP - Technical (Equity)
Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

DISCLAIMER

This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation- legal or price-risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Currency derivatives mentioned herein. We and our affiliates, group-companies, directors and employees, and directors and employees of our affiliates and group-companies, including persons involved in the preparation or issuance of this material may (a) have positions in Currency (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Currency derivatives trading can be substantial. Persons trading in Currency Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.

OUTLOOK:

Close:



USD/INR is trading below 20 and 50 day moving average. Buy on dips near 81.96 for tgt of 82.30 and stoploss of 81.80

OUTLOOK:

Close:



EUR/INR is trading above 20 and 50 day moving average, Buy on dips near 90 for tgt of 90.90 and stoploss of 89.50