

COMMODITY REPORT

Dt.: 12th Feb 2018

| EXPIRY | S2 | S1 | PIVOT | R1 | R2 |
|------------------------|-------|-------|-------|-------|-------|
| PRECIOUS METALS | | | | | |
| GOLD | 29790 | 29899 | 30001 | 30110 | 30212 |
| SILVER | 37238 | 37408 | 37710 | 37880 | 38182 |
| ENERGY | | | | | |
| CRUDEOIL | 3716 | 3761 | 3841 | 3886 | 3966 |
| NAT GAS | 162.0 | 164.6 | 169.5 | 172.1 | 177.0 |

| EXPIRY | S2 | S1 | PIVOT | R1 | R2 |
|--------------------|-------|-------|-------|-------|-------|
| BASE METALS | | | | | |
| COPPER | 428.4 | 430.6 | 434.6 | 436.8 | 440.8 |
| NICKEL | 812.4 | 823.2 | 832.9 | 843.7 | 853.4 |
| ZINC | 214.3 | 216.2 | 218.5 | 220.5 | 222.8 |
| LEAD | 159.5 | 161.5 | 162.7 | 164.8 | 166.0 |
| ALUMINUM | 134.9 | 136.0 | 137.9 | 139.0 | 140.8 |

| SHORT TERM TREND (MCX) | | | | |
|------------------------|----------|----------|---------|------------|
| | Trend | Reversal | Support | Resistance |
| Gold | Positive | 28400 | 29780 | 30650 |
| Silver | Positive | 37500 | 37500 | 40430 |
| Crude | Positive | 3650 | 3870 | 4265 |
| Copper | Negative | 455 | 432 | 448 |
| Lead | Negative | 164 | 159 | 164 |
| Nickel | Positive | 820 | 830 | 868 |
| Aluminum | Sideway | 134 | 137 | 147.5 |
| Zinc | Positive | 203 | 217 | 229.8 |

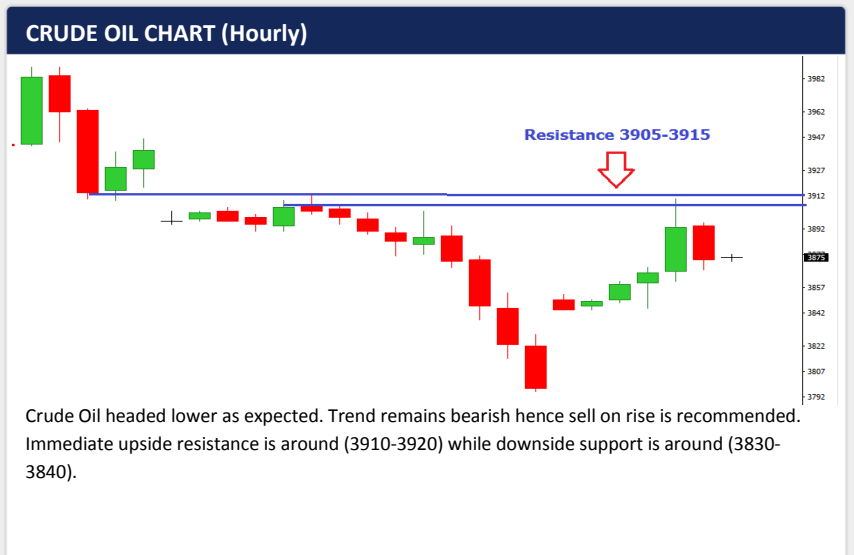
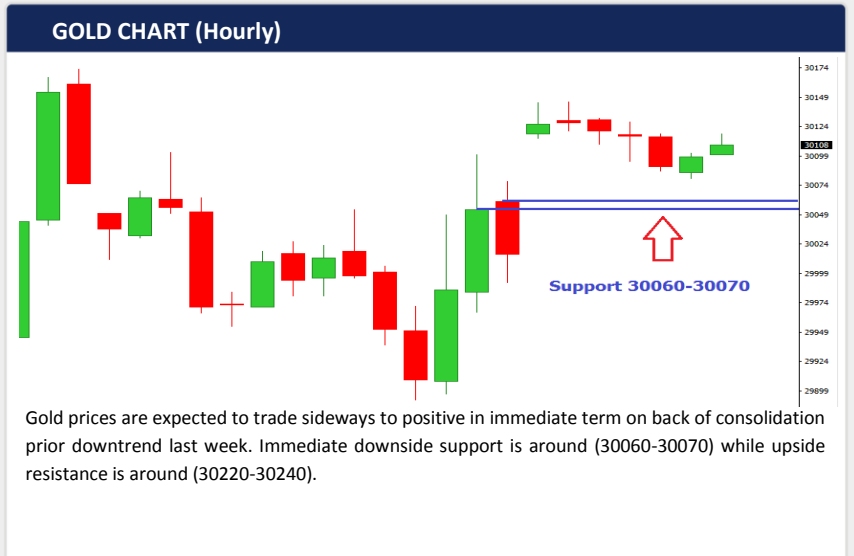
RESEARCH DESK

Sacchitanand Uttekar - AVP - Technical (Equity)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

| COUNTRY | TIME | ECONOMIC EVENT | SURVEY | PREVIOUS |
|---------|------|----------------|--------|----------|
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BASE METAL UPDATE

Base metals are trading on a weak note with rising US dollar. Copper is oversold in short term hence we expect intraday bounce in the metal. Nickel is the strongest metal of the pack hence we recommend buying intraday dips. Zinc managed to bounce back from the significant support of 217 hence we expect further upside in the metal on intraday basis. Lead and Aluminum remains sideways to negative hence sell on rise is recommended.