

COMMODITY REPORT

Dt.: 12th Jan 2018

EXPIRY	S2	S1	PIVOT	R1	R2
PRECIOUS METALS					
GOLD	29250	29320	29363	29433	29476
SILVER	38514	38726	38879	39091	39244
ENERGY					
CRUDEOIL	4005	4052	4088	4135	4171
NAT GAS	180.3	187.9	192.1	199.7	203.9

EXPIRY	S2	S1	PIVOT	R1	R2
BASE METALS					
COPPER	449.0	452.6	456.1	459.7	463.2
NICKEL	787.5	795.2	808.3	816.0	829.1
ZINC	214.0	215.3	216.1	217.4	218.2
LEAD	161.0	161.9	162.9	163.8	164.8
ALUMINUM	136.7	137.8	139.1	140.1	141.4

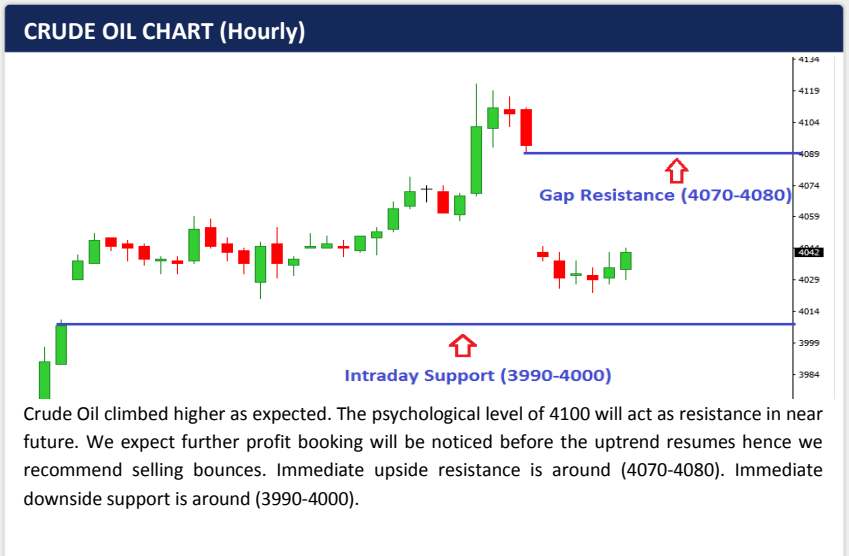
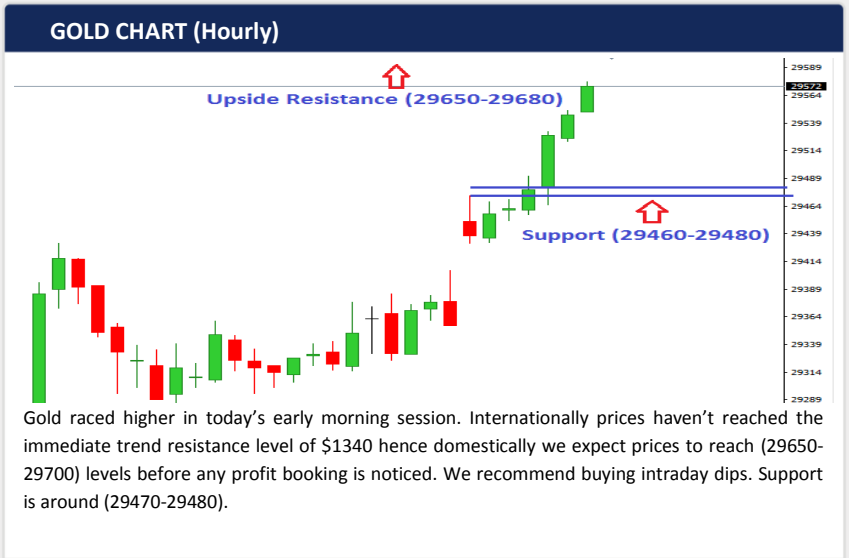
SHORT TERM TREND (MCX)				
	Trend	Reversal	Support	Resistance
Gold	Positive	28400	29100	29650
Silver	Positive	37500	37750	39480
Crude	Positive	3650	4000	4110
Copper	Positive	445	450	474
Lead	Positive	162	163	167.5
Nickel	Positive	775	784	834
Aluminum	Positive	134	137	147.5
Zinc	Positive	203	207	217

RESEARCH DESK

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COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS
USA	7:00 PM	Core CPI (MoM) Dec	0.2 %	0.1 %
USA	7:00 PM	Core Retail Sales (MoM) Dec	0.4 %	1.0 %



BASE METAL UPDATE

Copper and Aluminum both are in corrective price formation hence we expect both to drift sideways before both resumes its upward rally. Nickel corrected sharply in yesterday's session however short term trend remains bullish hence we recommend buying dips. Zinc reached resistance of 217 as expected. We expect some back and forth of prices before this level is breached on the upside. We expect lead to remain sideways.

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