

# COMMODITY REPORT

Dt.: 7<sup>th</sup> Dec, 2017

EXPIRY	S2	S1	PIVOT	R1	R2
<b>PRECIOUS METALS</b>					
<b>GOLD</b>	28866	28917	28981	29032	29096
<b>SIVER</b>	37135	37289	37570	37724	38005
<b>ENERGY</b>					
<b>CRUDEOIL</b>	3572	3604	3659	3691	3746
<b>NAT GAS</b>	184.6	186.7	189.2	191.3	193.8

EXPIRY	S2	S1	PIVOT	R1	R2
<b>BASE METALS</b>					
<b>COPPER</b>	422.0	424.2	426.9	429.2	431.9
<b>NICKEL</b>	689.3	694.2	699.9	704.8	710.5
<b>ZINC</b>	196.8	198.3	200.6	202.1	204.3
<b>LEAD</b>	158.1	160.3	161.6	163.8	165.0
<b>ALUMINUM</b>	128.8	129.5	130.7	131.4	132.6

SHORT TERM TREND (MCX)				
	Trend	Reversal	Support	Resistance
<b>Gold</b>	Negative	29750	28700	29000
<b>Silver</b>	Negative	40850	37000	37700
<b>Crude</b>	Sideway	3650	3580	3650
<b>Copper</b>	Negative	455	424	434
<b>Lead</b>	Positive	155	160	163
<b>Nickel</b>	Negative	750	690	710
<b>Aluminum</b>	Negative	138.5	128	130.5
<b>Zinc</b>	Negative	205	199	202

## RESEARCH DESK

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COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS
USD	7:00pm	Unemployment Claims	239K	238K
USD	9:00PM	Natural Gas	-5B	-33B

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Gold has broken the monthly range of \$1265-1298. In MCX, it has broken the range and support of 29000. On 1 hr chart, the resistance comes at 29000 and any upside can only be expected above that level.



Crude oil is failing to hold near the top range. The main support for it is 3650 where it had taken multiple support and bouncing from that level. The support had been broken and now the support will become resistance. We expect more down side as long as crude is below 3650 levels.

## BASE METAL UPDATE

Base metals continues to trade weak and lead is the only base metals which is outperforming and seeing any recovery. We may see some recovery today in copper and zinc but aluminum and Nickel are expected to trade negative for couple of trading session.