

Dt.: 12th Jan, 2018

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Negative

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	4977.52	5601.15	-623.63
DII	3635.60	2865.58	+770.02

TRADE STATISTICS FOR 11/1/2018

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	1,62,941	14,374.31	
Stock Fut.	7,04,743	54,677.26	
Index Opt.	92,53,138	9,12,407.44	0.90
Stock Opt.	5,05,293	38,800.55	0.42
F&O Total	1,06,26,115	10,20,259.56	0.87

Currency Support-Resistance for the day (Jan Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	63.76	63.63	63.70	63.81	63.88	63.99
EURINR	76.25	76.06	76.15	76.30	76.39	76.54
GBPINR	86.07	85.78	85.92	86.16	86.30	86.54
JPYINR	57.13	57.00	57.07	57.14	57.21	57.28

Currency Recommendation for the Day

USDINR	Sell USDINR at 63.83 TGT 63.68 Stoploss 63.95
EURINR	Sell EURINR at 76.40 TGT 76.10 Stoploss 76.60
GBPINR	Sell GBPINR at 86.30 TGT 85.80 Stoploss 86.60
JPYINR	Buy JPYINR at 57 TGT 57.40 Stoploss 56.80

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	10690	10661	10627	10598	10564
BANKNIFTY	25811	25714	25621	25524	25431

NIFTY FUT.			
	TRIGGER	T1	T2
Above	10695	10715	10745
Below	10625	10585	10535

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	25685	25735	25757
Below	25610	25555	25475

NIFTY CHART



On the daily scale the ongoing contraction could see a breakout soon. The sequence of gaps would be complete once the Exhaustion gap is evident, until then expect the Gap support near 10550 to remain firm. A sustained move above 10640 could see an extension towards 10830 in the coming week. Hence we advocate traders to maintain longs until the existing gap support remains intact around 10550 until an Exhaustion gap is not witnessed on the daily scale. Although it's advisable to avoid aggressive longs while trading the indices but stock specific moves could be participated with adequate strength.

Trade Scanner: [COALINDIA](#), [SUNTV](#), [AJANTAPH](#), [ASIANPAINT](#), [BHARTIARTL](#), [M&M](#), [APOLLOHPT](#), [UPL](#).

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