

CURRENCY REPORT

Dt.: 12th Sep, 2019

DAILY CURRENCY LEVELS

| | S2 | S1 | PIVOT | R1 | R2 |
|---------------|-------|-------|-------|-------|-------|
| USDINR | 71.56 | 71.63 | 71.92 | 71.96 | 72.18 |
| EURINR | 78.99 | 79.17 | 79.45 | 79.68 | 79.98 |

DAILY CURRENCY LEVELS

| | S2 | S1 | PIVOT | R1 | R2 |
|---------------|-------|-------|-------|-------|-------|
| GBPINR | 86.89 | 87.19 | 87.49 | 87.79 | 88.09 |
| JPYINR | 67.62 | 67.57 | 67.68 | 67.63 | 67.74 |

RECOMMENDATION FOR THE DAY

| | |
|---------------|----------------------------------------------|
| USDINR | Sell USDINR at 71.80 TGT 71.50 Stoploss 72 |
| EURINR | Sell EURINR at 79.30 TGT 79 Stoploss 79.60 |
| GBPINR | Buy GBPINR at 86.90 TGT 87.20 Stoploss 86.50 |
| JPYINR | Buy JPYINR at 67.50 TGT 67.85 Stoploss 67.20 |

WEEKLY CURRENCY LEVELS

| | S2 | S1 | R1 | R2 |
|---------------|-------|-------|-------|-------|
| USDINR | 68.40 | 69.40 | 71.20 | 73.80 |
| EURINR | 76.60 | 78.20 | 81.10 | 84.50 |
| GBPINR | 88.40 | 89.10 | 93.20 | 94.66 |
| JPYINR | 60.60 | 61.90 | 66.75 | 68.10 |

EVENT CALENDER

| Date | Time | Currency | Forecast | Previous |
|------|------|----------|----------|----------|
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RESEARCH DESK

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OUTLOOK: USDINR

Close: 71.80



USDINR has taken support around 71.70 but trend is still down so sell on rise near 71.80 for target of 71.50 which is the trendline and stoploss of 72

OUTLOOK: EURINR

Close: 79.11



EURINR is trending in falling wedge and as long as 79.50 is not breached, sell near 79.30 for target of 79 and stoploss of 79.60