

COMMODITY REPORT

Dt.: 11th October, 2018

EXPIRY	S2	S1	PIVOT	R1	R2
PRECIOUS METALS					
GOLD	31220	31300	31348	31428	31476
SILVER	38124	38304	38517	38697	38910
ENERGY					
CRUDEOIL	5319	5387	5481	5549	5643
NAT GAS	237.4	240.2	245.0	247.8	252.6

EXPIRY	S2	S1	PIVOT	R1	R2
BASE METALS					
COPPER	454.1	456.4	460.4	462.7	466.7
NICKEL	928.6	936.0	948.4	955.8	968.2
ZINC	190.6	193.4	198.3	201.1	206.0
LEAD	139.3	140.8	142.6	144.1	146.0
ALUMINUM	150.1	150.9	152.2	153.1	154.4

SHORT TERM TREND (MCX)				
	Trend	Reversal	Support	Resistance
Gold	Positive	30200	30400	31600
Silver	Positive	38300	38700	39400
Crude	Positive	4720	4920	5820
Copper	Negative	444	398	467
Lead	Negative	154	138	152
Nickel	Negative	971	870	967
Aluminum	Positive	142	144	168
Zinc	Positive	181	186	206.50

RESEARCH DESK

Sacchitanand Uttekar - AVP - Technical (Equity)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS
USA	6:00 PM	Core CPI (MoM) Sep	0.2 %	-0.1 %
USA	8:00 PM	Natural Gas Storage	91 B	98 B
USA	8:30 PM	Crude Oil Inventories	2.620 M	7.975 M



BASE METAL UPDATE

Base metals gave up most of its gain as US interest rates clocked above 3.20 % for the first time since 7 years spreading a scare to ongoing global growth. Global indices crashed in yesterday's session as concerns regarding global growth slowdown on back of trade wars grew. IMF release downgraded world growth by 0.2 % added to the concern of the investors. Base metals are expected to underperform until global equities slide lower hence higher levels in weaker metals like copper, Zinc and Nickel should be utilized for shorting the metals.

DISCLAIMER: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation- legal or price-risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Currency derivatives mentioned herein. We and our affiliates, group-companies, directors and employees, and directors and employees of our affiliates and group-companies, including persons involved in the preparation or issuance of this material may (a) have positions in Currency (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date & are subject to change without notice. Risk of loss in Currency derivatives trading can be substantial. Persons trading in Currency Derivatives should consider the suitability of trading based upon their resources, risk appetite & other relevant information; and understand that statements regarding future prospects may not be realized.