

Dt.: 16th May, 2018

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Negative

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	5308.14	5826.61	-518.47
DII	5263.69	4732.36	+531.33

TRADE STATISTICS FOR 15/5/2018			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	3,24,209	29,693.95	
Stock Fut.	8,92,801	57,779.73	
Index Opt.	1,02,33,490	9,96,801.91	1.13
Stock Opt.	6,94,714	47,213.09	0.55
F&O Total	1,21,45,214	11,31,488.68	1.08

Currency Support-Resistance for the day (May Contract)						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	68.21	67.32	67.77	68.00	68.45	68.68
EURINR	81.12	80.37	80.74	80.99	81.36	81.61
GBPINR	92.28	91.26	91.77	92.06	92.57	92.86
JPYINR	62.09	61.31	61.70	61.91	62.30	62.51

Currency Recommendation for the Day	
USDINR	Buy USDINR at 68.15 TGT 68.30 Stoploss 68.05
EURINR	Buy EURINR at 81 TGT 81.50 Stoploss 80.70
GBPINR	Buy GBPINR at 92.20 TGT 92.60 Stoploss 92
JPYINR	Buy JPYINR at 62 TGT 62.40 Stoploss 61.75

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	10866	10836	10805	10776	10745
BANKNIFTY	26937	26675	26175	25913	25413

NIFTY FUT.			
	TRIGGER	T1	T2
Above	10835	10857	10895
Below	10780	10740	10685

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	26515	26565	26595
Below	26470	26415	26385

NIFTY CHART



The event excitement seems to have fizzled out with the result numbers now open in public. Volatility remained at its fore as the index witnessed a swing from its days high at 10929 towards its day's low of 10781. Though the actual verdict of who controls the state is yet to be announced the market could remain range bound within 10700-10900 for a while. A decisive breach on either side of the range would attract directional momentum in the days to come. Traders should remain cautious as the index could see further oscillation within this range & avoid any fresh longs until a decisive breakout is not witnessed soon.

Trade Scanner: DMART, SIEMENS, MCDOWELL-N, APOLLOHOSPT, RAMCOCEM, VOLTAS, HEROMOTOCO, INFY.

OBEROIRLT, PETRONET, JUBILANT.

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