

Dt.: 13th March, 2018

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Negative

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	5309.09	4934.44	+374.65
DII	2917.61	3382.20	-464.59

TRADE STATISTICS FOR 12/3/2018

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	3,02,505	25,577.05	
Stock Fut.	7,24,708	48,778.62	
Index Opt.	50,36,339	4,42,288.82	0.85
Stock Opt.	4,85,113	34,016.98	0.52
F&O Total	65,48,665	5,50,661.47	0.82

Currency Support-Resistance for the day (Mar Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	65.15	65.00	65.07	65.13	65.20	65.26
EURINR	80.23	80.04	80.13	80.32	80.41	80.60
GBPINR	90.30	90.09	90.20	90.30	90.41	90.51
JPYINR	61.19	58.98	60.08	62.16	63.26	65.34

Currency Recommendation for the Day

USDINR	Buy USDINR at 65.12 TGT 65.30 Stop loss 65
EURINR	Sell EURINR at 80.40 TGT 80 Stop loss 80.60
GBPINR	Buy GBPINR at 90.20 TGT 90.60 Stop loss 90
JPYINR	Buy JPYINR at 61.12 TGT 61.50 Stop loss 60.95

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	10330	10278	10245	10194	10160
BANKNIFTY	24679	24488	24374	24183	24069

NIFTY FUT.			
	TRIGGER	T1	T2
Above	10449	10498	10525
Below	10405	10365	10315

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	24769	24805	24835
Below	24715	24680	24615

NIFTY CHART



Nifty reclaimed the lost ground & ended above 10400 with ease. As expected it has respected its support near the 88.6% retracement zone of its prior Impulse move which commenced on 06th Dec 2017 & lasted till 29th Jan 2018. Historical evidence since August 2017 indicates that the RSI has also seen corresponding swings near to 35-33 zone & its current placement compliments a likely reversal. Also the daily RSI has now swung back towards 50 which compliments the ongoing momentum & a sustenance above the same could see further acceleration of momentum towards 10600 zone. Traders should continue with their longs with a stop below 10070 on closing basis & an expectation of a move towards 10778 which is the 61.8% retracement level of the current down move which commenced from 29th Jan 2018 till 07th Mar 2018.

Trade Scanner: MCDOWELL-N, CENTURYTEX, LALPATHLAB, PNBHSG, BAJAJAUTO, DRREDDY, UBL, GAIL.

INDIGO, GODREJPROP, CUMMINSIND.

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