

Dt.: 11th JUNE, 2019

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Positive

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	3738.65	3522.45	+216.20
DII	2245.43	2074.81	+170.62

TRADE STATISTICS FOR 10/06/2019

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	2,61,114	19,363.85	
Stock Fut.	7,10,698	38,327.70	
Index Opt.	1,21,46,883	8,58,419.68	1.01
Stock Opt.	5,60,855	32,127.23	0.57
F&O Total	1,36,79,550	9,48,238.46	0.99

Currency Support-Resistance for the day (JUNE Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	69.76	69.41	69.59	69.68	69.86	69.95
EURINR	78.94	78.53	78.74	78.87	79.08	79.21
GBPINR	88.51	88.39	88.45	88.49	88.55	88.59
JPYINR	64.26	63.96	64.11	64.20	64.35	64.44

Currency Recommendation for the Day

USDINR	Buy USDINR at 69.65 TGT 69.85 Stoploss 69.50
EURINR	Buy EURINR at 78.70 TGT 79.10 Stoploss 78.50
GBPINR	Sell GBPINR at 88.60 TGT 87.90 Stoploss 88.80
JPYINR	Buy JPYINR at 64.20 TGT 64.65 Stoploss 64

	PIVOT TABLE				
	R2	R1	PIVOT	S1	S2
NIFTY	11974	11922	11846	11794	11718
BANKNIFTY	31457	31262	30944	30749	30432

	NIFTY FUT.		
	TRIGGER	T1	T2
Above	11955	11999	12050
Below	11900	11830	11770

	BANK NIFTY FUT.		
	TRIGGER	T1	T2
Above	31095	31175	31333
Below	31000	30910	30825

NIFTY CHART



Index moved higher closing above its 5 DEMA placed at 11915 however lacked the expected momentum on the upside. Close above 5 DEMA post occurrence of a Spike around the 20 DEMA support zone displays relief post sharp downside witnessed in previous session. Weekly derivative data indicates sustained put writing at 11800 & 11900 strikes which also coincides around the support zone of its 20 DEMA. Daily RSI has still been stable above 50 despite slipping below its trigger line which warrants the bullish trend to remain intact. We expect index to retain itself within the said range of 11660-12140 for few more weeks. Hence trading shorts within this range won't be advisable as mean reversion action is likely to exist. Aggressive longs could be considered once there is a meaningful breakout or pattern & volume confirmation is visible in future.

Trade Scanner: SPARC, STRTECH, BALKRISHIND, CONCOR, BRITANNIA, DRREDDY, PVR, M&M
UBL, INFRATEL, ASIANPAINT.

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