

# CURRENCY REPORT

Dt.: 7<sup>th</sup> Dec, 2018

## DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
<b>USDINR</b>	70.61	70.83	71.06	71.28	71.51
<b>EURINR</b>	80.21	80.45	80.68	80.92	81.15

## DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
<b>GBPINR</b>	89.63	90.11	90.47	90.95	91.31
<b>JPYINR</b>	62.51	62.82	63.11	63.42	63.71

## RECOMMENDATION FOR THE DAY

<b>USDINR</b>	Buy USDINR at 71 TGT 71.50 Stoploss 70.70
<b>EURINR</b>	Buy EURINR at 80.60 TGT 81.10 Stoploss 80.40
<b>GBPINR</b>	Buy GBPINR at 90.40 TGT 90.90 Stoploss 89.90
<b>JPYINR</b>	Buy JPYINR at 62.90 TGT 63.40 Stoploss 62.65

## WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
<b>USDINR</b>	68.50	69.60	70.45	71.30
<b>EURINR</b>	78.10	79.50	81.05	82.25
<b>GBPINR</b>	87.20	88.10	91.20	93.66
<b>JPYINR</b>	59.50	60.70	61.50	62.75

## EVENT CALENDER

Date	Time	Currency	Forecast	Previous

## RESEARCH DESK

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## OUTLOOK: USDINR

Close: 70.65



USDINR has made cup with handle pattern and currency has broken its resistance near 71 level. Today USDINR recovered from the high as crude oil crashed on OPEC news and we expect USDINR to test the resistance zone as it has respected its trend line.

## OUTLOOK: EURINR

Close: 80.40



EURINR has reversed from the lows of 80 and EURUSD also is seeing turnaround after being in oversold region. 81.20 is next resistance for the pair but on intraday chart, the bounce back is still expected to continue till 81.20 so buy on dips till swing low of 79.60 is not breached.