

CURRENCY REPORT

Dt.: 15th May, 2019

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	69.95	70.30	70.49	70.84	71.03
EURINR	78.68	79.08	79.30	79.70	79.92

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	90.88	91.45	91.76	92.33	92.64
JPYINR	63.75	64.11	64.30	64.66	64.85

RECOMMENDATION FOR THE DAY

USDINR	Buy USDINR at 70.55 TGT 70.90 Stoploss 70.30
EURINR	Buy EURINR at 79.40 TGT 80 Stoploss 79.15
GBPINR	Buy GBPINR at 92 TGT 92.50 Stoploss 91.70
JPYINR	Buy JPYINR at 64.45 TGT 64.75 Stoploss 64.25

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	68.40	69.40	71.20	73.80
EURINR	76.60	78.20	81.10	84.50
GBPINR	88.40	89.10	93.20	94.66
JPYINR	60.60	61.90	66.75	68.10

EVENT CALENDER

Date	Time	Currency	Forecast	Previous

RESEARCH DESK

Sacchitanand Uttkar - AVP - Technical (Equity)
 Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

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OUTLOOK: USDINR

Close: 70.57



USDINR has broken its previous swing high of 70.62 and taken resistance near it. Closing above previous resistance indicate strong up trend and we would recommend buy at dips for target of 70.90 and keep sl of 70.30

OUTLOOK: EURINR

Close: 79.36



EURINR has broken out of its previous resistance by far margin and it looks like the ongoing upside momentum will continue to rock. Any dips should be bought until 78.90 is not breached on the downside. Buy on dips with target of 80 and stoploss of 79.15 intraday.