

# CURRENCY REPORT

Dt.: 10<sup>th</sup> August, 2018

## DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
<b>USDINR</b>	68.50	68.65	68.75	68.90	69.00
<b>EURINR</b>	79.68	79.78	79.86	79.96	80.04

## DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
<b>GBPINR</b>	88.26	88.52	88.68	88.94	89.10
<b>JPYINR</b>	61.80	61.90	62.00	62.10	62.20

## RECOMMENDATION FOR THE DAY

<b>USDINR</b>	Buy USDINR at 68.80 TGT 68.95 Stoploss 68.70
<b>EURINR</b>	Sell EURINR at 80 TGT 79.60 Stoploss 80.30
<b>GBPINR</b>	Sell GBPINR at 88.85 TGT 88.40 Stoploss 89.05
<b>JPYINR</b>	Buy JPYINR at 62 TGT 62.15 Stoploss 61.90

## WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
<b>USDINR</b>	67.82	68.30	69.15	69.52
<b>EURINR</b>	78.80	79.37	80.30	80.66
<b>GBPINR</b>	88.43	89.06	90.12	90.55
<b>JPYINR</b>	61.41	61.57	61.89	62.05

## EVENT CALENDER

Date	Time	Currency	Forecast	Previous

## RESEARCH DESK

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Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

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## OUTLOOK: 1234

Close: 68.81



USD/INR moved higher on back of stronger dollar and we expect US Dollar to trend higher on back of renewed trade war concerns hence we recommend buying intraday dips in the pair. Intraday support is around 68.75 while upside resistance is around 68.95.

## OUTLOOK: 1234

Close: 79.89



EUR/INR gapped lower and continued lower on dual pressure from higher US dollar globally on back of trade wars. We expect the scenario to continue in short term hence recommend selling intraday bounce in the pair. Intraday resistance is around (79.95-80.00) while downside support is around (79.60-79.65).