

# COMMODITY REPORT

Dt.: 25<sup>th</sup> Mar, 2020

EXPIRY	S2	S1	PIVOT	R1	R2
<b>PRECIOUS METALS</b>					
<b>GOLD</b>	37980	38159	38404	38649	38894
<b>SIVER</b>	44990	45248	45621	46013	46386
<b>ENERGY</b>					
<b>CRUDEOIL</b>	4072	4040	4110	4190	4260
<b>NAT GAS</b>	153.7	159.8	163.6	169.7	173.5

EXPIRY	S2	S1	PIVOT	R1	R2
<b>BASE METALS</b>					
<b>COPPER</b>	427.8	431.9	436.8	441.0	445.9
<b>NICKEL</b>	1239.8	1251.1	1258.1	1269.4	1276.4
<b>ZINC</b>	177.3	178.9	180.8	182.4	184.3
<b>LEAD</b>	153.3	154.5	155.2	156.5	157.2
<b>ALUMINUM</b>	132.8	133.5	134.3	135.0	135.8

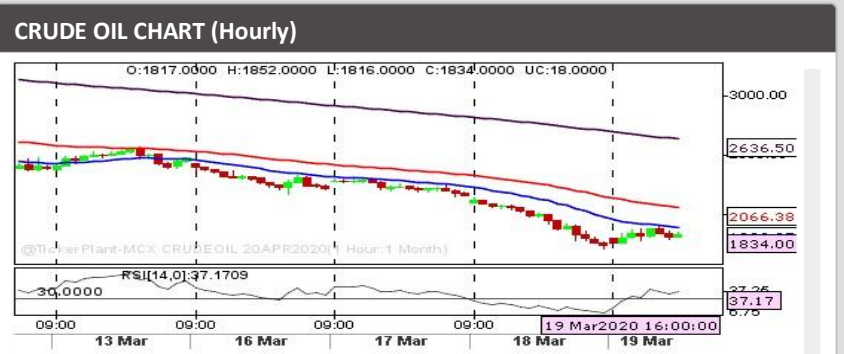
SHORT TERM TREND (MCX)				
	Trend	Reversal	Support	Resistance
<b>Gold</b>	Negative	35450	37250	39550
<b>Silver</b>	Negative	39200	42850	47
<b>Crude</b>	Positive	3830	3860	4070
<b>Copper</b>	Negative	458	432	454
<b>Lead</b>	Positive	168	148	158
<b>Nickel</b>	Positive	987	1042	1168
<b>Aluminum</b>	Negative	144	142	151
<b>Zinc</b>	Negative	201	183	196

RESEARCH DESK
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COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS
US	7:00PM	Non Farm Payroll	162K	266K



Gold is trading in range of 39500-40000. Below 39600, we could see heavy selling while above 39900, we could see upside momentum. Volatility is high so avoid taking any leverage positions or positional positions.



Crude oil is trading at 2008 lows. Some bounce back is expected today and we might see rally till 1900. Avoid taking any leverage positions or positional positions as volatility is very high.

**BASE METAL UPDATE**  
All base metals are trading in red and we have seen some good recovery in the morning after seller circuit but base metals are not expected to sustain on the upside. Trend is down so avoid taking any heavy positions.

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