

CURRENCY REPORT

Dt.: 12th Jan, 2018

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	63.63	63.70	63.81	63.88	63.99
EURINR	76.06	76.15	76.30	76.39	76.54

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	85.78	85.92	86.16	86.30	86.54
JPYINR	57.00	57.07	57.14	57.21	57.28

RECOMMENDATION FOR THE DAY

USDINR	Sell USDINR at 63.83 TGT 63.68 Stoploss 63.95
EURINR	Sell EURINR at 76.40 TGT 76.10 Stoploss 76.60
GBPINR	Sell GBPINR at 86.30 TGT 85.80 Stoploss 86.60
JPYINR	Buy JPYINR at 57 TGT 57.40 Stoploss 56.80

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	63.06	63.29	63.90	64.28
EURINR	76.17	76.41	76.94	77.23
GBPINR	85.48	85.77	86.56	87.06
JPYINR	55.23	55.70	57.05	57.93

EVENT CALENDER

Date	Time	Currency	Forecast	Previous

RESEARCH DESK

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OUTLOOK: USDINR 60 Min Chart

Close: 64.64



USDINR headed downwards as expected. We expect further downside in the pair hence recommend selling the pair on weak bounces around (63.80-63.85) levels. Immediate downside support is around (63.62-63.65).

OUTLOOK: EURINR 60 Min Chart

Close: 76.50



Pair failed to move above the down trending resistance trendline and headed northwards. We expect the downside move to continue in near future hence recommend pair selling in the range of (76.4-76.45). Downside immediate support is around (76.05-76.10)