

# COMMODITY REPORT

Dt.: 13<sup>th</sup> Sept, 2017

EXPIRY	S2	S1	PIVOT	R1	R2
<b>PRECIOUS METALS</b>					
<b>GOLD</b>	29760	29852	29911	30003	30062
<b>SIVER</b>	40631	40923	41257	41549	41883
<b>ENERGY</b>					
<b>CRUDEOIL</b>	3066	3085	3112	3131	3158
<b>NAT GAS</b>	189	192.2	196.1	199.3	203.2

EXPIRY	S2	S1	PIVOT	R1	R2
<b>BASE METALS</b>					
<b>COPPER</b>	425.3	428.1	431.5	434.3	437.7
<b>NICKEL</b>	729.9	745.3	754.7	770.1	779.5
<b>ZINC</b>	141.7	144.0	145.6	147.9	149.4
<b>LEAD</b>	193.7	194.9	196.4	197.6	199.1
<b>ALUMINUM</b>	133.2	134.3	135.0	136.1	136.8

SHORT TERM TREND (MCX)				
	Trend	Reversal	Support	Resistance
<b>Gold</b>	Sideway	30100	29900	30210
<b>Silver</b>	Sideway	40900	41080	41550
<b>Crude</b>	Sideway	3050	3030	3150
<b>Copper</b>	Negative	432	421	430
<b>Lead</b>	Negative	143	142.5	147
<b>Nickel</b>	Negative	760	730	750
<b>Aluminum</b>	Sideway	132	133.5	135.5
<b>Zinc</b>	Sideway	198	194	196.5

## RESEARCH DESK

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COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS
USD	6:00PM	PPI m/m	0.3%	-0.1%
USD	8:00PM	Crude Oil Inventories	4.1M	4.6M

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**BASE METAL UPDATE**

Base metals continues to show weakness after major correction on Friday. LME inventory showed huge inventory in copper and zinc. Lead is also expected to remain weak and barring Aluminum, all base metals are expected to remain weak. Any positional long position should be avoided for now and sell on rise intraday should be warranted.