

# CURRENCY REPORT

Dt.: 16<sup>th</sup> April, 2018

## DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
<b>USDINR</b>	65.17	65.22	65.32	65.37	65.47
<b>EURINR</b>	80.29	80.36	80.51	80.58	80.73

## DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
<b>GBPINR</b>	92.60	92.83	93.09	93.32	93.58
<b>JPYINR</b>	60.42	60.55	60.76	60.89	61.10

## RECOMMENDATION FOR THE DAY

<b>USDINR</b>	Sell USDINR at 65.30 TGT 65.05 Stoploss 65.45
<b>EURINR</b>	Sell EURINR at 80.50 TGT 80.20 Stoploss 80.70
<b>GBPINR</b>	Buy GBPINR at 92.80 TGT 93.50 Stoploss 92.50
<b>JPYINR</b>	Sell JPYINR at 60.80 TGT 60.40 Stoploss 60.95

## WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
<b>USDINR</b>	64.66	64.97	65.56	65.84
<b>EURINR</b>	79.17	79.80	81.07	81.71
<b>GBPINR</b>	90.85	91.96	93.76	94.45
<b>JPYINR</b>	60.18	60.43	61.13	61.58

## EVENT CALENDER

Date	Time	Currency	Forecast	Previous

## RESEARCH DESK

Sacchitanand Uttakar - AVP - Technical (Equity)

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## OUTLOOK: USDINR 60 Min Chart

Close: 65.28



USDINR edged lower and we expect the downside to continue hence we recommend selling intraday bounces. Immediate upside resistance is around (65.30-65.35) while downside support is around (65.05-65.10).

## OUTLOOK: EURINR 60 Min Chart

Close: 80.44



EURINR reversed its immediate move on the downside hence we recommend selling intraday bounce in the pair. Immediate upside resistance is around (80.50-80.55) while downside support is around (80.20-80.25)