

# CURRENCY REPORT

Dt.: 11<sup>th</sup> July, 2018

## DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
<b>USDINR</b>	68.79	68.88	68.94	69.03	69.10
<b>EURINR</b>	80.58	80.80	80.98	81.20	81.38

## DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
<b>GBPINR</b>	90.96	91.19	91.47	91.70	91.98
<b>JPYINR</b>	61.96	62.05	62.12	62.21	62.28

## RECOMMENDATION FOR THE DAY

<b>USDINR</b>	Buy USDINR at 68.95 TGT 69.15 Stoploss 68.85
<b>EURINR</b>	Sell EURINR at 80.90 TGT 80.60 Stoploss 81.15
<b>GBPINR</b>	Sell GBPINR at 91.50 TGT 91.20 Stoploss 91.75
<b>JPYINR</b>	Buy JPYINR at 62 TGT 62.30 Stoploss 61.85

## WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
<b>USDINR</b>	67.47	68.34	69.7	70.19
<b>EURINR</b>	78.41	79.38	80.88	81.41
<b>GBPINR</b>	88.65	89.61	91.33	92.09
<b>JPYINR</b>	61.02	62.01	63.48	63.96

## EVENT CALENDER

Date	Time	Currency	Forecast	Previous

## RESEARCH DESK

Sacchitanand Uttkar - AVP - Technical (Equity)  
 Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

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## OUTLOOK: USDINR 60 Min Chart

Close: 68.97



USDINR is moving in a sideways range of (68.60-69.15) and prices are expected to reach upper end of the range hence we recommend buying intraday dips in the pair. Intraday support is around (68.90-68.95) while upside resistance is around (69.10-69.15).

## OUTLOOK: EURINR 60 Min Chart

Close: 80.80



EURINR reversed from overbought levels and is expected to continue its corrective down move in immediate term hence we recommend selling the pair on intraday bounce. Intraday resistance is around (80.90-80.95) while downside support is around (80.90-80.95).