

Dt.: 11th OCT, 2018

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bearish	Bearish	Positive

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FI	5976.88	7072.93	-1096.05
DII	5347.23	3454.29	+1892.94

TRADE STATISTICS FOR 10/10/2018

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	3,36,613	29,795.16	
Stock Fut.	10,23,932	63,051.75	
Index Opt.	1,10,09,522	10,57,635.53	0.89
Stock Opt.	6,53,105	43,762.33	0.52
F&O Total	1,30,23,172	11,94,244.77	0.86

Currency Support-Resistance for the day (Oct Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	74.52	73.88	74.20	74.39	74.71	74.90
EURINR	85.41	85.09	85.25	85.41	85.57	85.73
GBPINR	97.32	96.67	97.00	97.23	97.56	97.79
JPYINR	65.95	65.36	65.65	65.84	66.13	66.32

Currency Recommendation for the Day

USDINR	Buy USDINR at 74.30 TGT 74.70 Stoploss 74.15
EURINR	Sell EURINR at 85.50 TGT 85 Stoploss 85.70
GBPINR	Buy GBPINR at 97 TGT 97.70 Stoploss 96.50
JPYINR	Buy JPYINR at 65.70 TGT 66 Stoploss 65.50

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	10444	10373	10326	10254	10208
BANKNIFTY	24879	24703	24584	24408	24289

NIFTY FUT.			
	TRIGGER	T1	T2
Above	10490	10535	10580
Below	10425	10380	10300

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	25350	25410	25460
Below	25260	25200	25110

NIFTY CHART



Nifty once again tested its 5 DEMA placed at 10477 however failure to close above the same is a negative indication for bulls. Close above 10477 will immediately target the gap resistance placed around 10550 levels however unless index manages to close above it 5 DEMA; short term trend continues to be on the downside. With No Sign of any reversal yet hence the expectation of an Exhaustion GAP remains high for concluding the ongoing corrective wave. Until then bias remains bearish with stops above 10520 for an Exhaustion GAP anticipation to be witnessed in the final leg of the decline within the zone of 10155-10077 in the coming days ahead.

Trade Scanner: GODREJPROP, COLPAL, JETAIRWAYS, PVR, INTELLECT, VOLTAS, JUBLFOOD, UBL, LUPIN, HCLTECH, AIAENG.

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