

CURRENCY REPORT

Dt.: 6th Dec, 2018

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	70.33	70.52	70.71	70.89	71.08
EURINR	79.23	80.48	80.75	81.09	81.36

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	89.52	90.15	90.56	91.19	91.60
JPYINR	62.09	62.47	62.74	63.12	63.39

RECOMMENDATION FOR THE DAY

USDINR	Sell USDINR at 70.75 TGT 70.50 Stoploss 70.95
EURINR	Buy EURINR at 80.40 TGT 80.90 Stoploss 80.25
GBPINR	Buy GBPINR at 90.20 TGT 90.70 Stoploss 89.90
JPYINR	Buy JPYINR at 62.70 TGT 63.20 Stoploss 62.55

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	68.50	69.60	70.45	71.30
EURINR	78.10	79.50	81.05	82.25
GBPINR	87.20	88.10	91.20	93.66
JPYINR	59.50	60.70	61.50	62.75

EVENT CALENDER

Date	Time	Currency	Forecast	Previous

RESEARCH DESK

Sachitanand Uttekar - AVP - Technical (Equity)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

DISCLAIMER

This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation-legal or price-risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Currency derivatives mentioned herein. We and our affiliates, group-companies, directors and employees, and directors and employees of our affiliates and group-companies, including persons involved in the preparation or issuance of this material may (a) have positions in Currency (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Currency derivatives trading can be substantial. Persons trading in Currency Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.

OUTLOOK: USDINR

Close: 70.65



OUTLOOK: EURINR

Close: 80.40

