

Dt.: 12th March, 2018

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Negative

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	4514.20	3963.84	+550.36
DII	2865.87	2930.87	-65

TRADE STATISTICS FOR 09/3/2018

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	2,57,782	21,871.33	
Stock Fut.	6,62,985	45,729.40	
Index Opt.	43,18,009	3,81,183.54	0.81
Stock Opt.	4,50,302	32,708.17	0.54
F&O Total	56,89,078	4,81,492.44	0.78

Currency Support-Resistance for the day (Mar Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	60.31	63.44	61.87	63.60	62.03	63.75
EURINR	80.40	80.02	80.21	80.50	80.69	80.98
GBPINR	90.29	89.74	90.02	90.31	90.58	90.87
JPYINR	61.20	60.98	61.09	61.23	61.34	61.48

Currency Recommendation for the Day

USDINR	Buy USDINR at 65.25 TGT 65.39 Stop loss 65.15
EURINR	Buy EURINR at 80.30 TGT 80.49 Stop loss 80.21
GBPINR	Buy GBPINR at 90.23 TGT 90.38 Stop loss 90.15
JPYINR	Sell JPYINR at 61.23 TGT 61.10 Stop loss 61.31

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	10344	10293	10220	10169	10096
BANKNIFTY	24840	24659	24354	24173	23868

NIFTY FUT.			
	TRIGGER	T1	T2
Above	10235	10275	10301
Below	10195	10170	10130

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	24350	24399	24450
Below	24275	24225	24185

NIFTY CHART

1-Nifty 50 - 09/03/18



Nifty saw some support near the 88.6% retracement zone of its prior Impulse move which commenced on 06th Dec 2017 & lasted till 29th Jan 2018. Historical evidence since August 2017 indicates that the RSI has also seen corresponding swings near to 35-33 zone & its current placement compliments a likely reversal. With the daily RSI now swinging back above 37 any loss of momentum in the ongoing down move from hereon could see a bear trap formation & a probable bottom could be in vicinity. Traders should avoid sell on rise trades at this juncture & await for a concrete reversal formation to occur to build longs.

Trade Scanner: [BEML](#), [TORNTPH](#), [OBEROIRLT](#), [HINDUNLVR](#), [SRF](#), [IOC](#), [AUBANK](#), [RELIANCE](#).

LUPIN, COLPAL, ICICIPRULI.

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