

# CURRENCY REPORT

Dt.: 14<sup>th</sup> Jan, 2019

## DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
<b>USDINR</b>	70.35	70.50	70.60	70.75	70.85
<b>EURINR</b>	81.17	81.33	81.45	81.61	81.73

## DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
<b>GBPINR</b>	89.01	89.50	89.93	90.42	90.85
<b>JPYINR</b>	64.26	64.60	64.85	65.19	65.44

## RECOMMENDATION FOR THE DAY

<b>USDINR</b>	Buy USDINR at 70.50 TGT 70.90 Stoploss 70.30
<b>EURINR</b>	Buy EURINR at 80.80 TGT 81.40 Stoploss 80.20
<b>GBPINR</b>	Buy GBPINR at 89.80 TGT 90.10 Stoploss 89.60
<b>JPYINR</b>	Buy JPYINR at 64.80 TGT 65.10 Stoploss 64.60

## WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
<b>USDINR</b>	68.40	69.40	71.20	72.80
<b>EURINR</b>	78.60	79.20	82.10	84.50
<b>GBPINR</b>	87.40	88.10	90.20	91.66
<b>JPYINR</b>	60.60	61.90	63.75	65.10

## EVENT CALENDER

Date	Time	Currency	Forecast	Previous

## RESEARCH DESK

Sacchitanand Uttkar - AVP - Technical (Equity)  
Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

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## OUTLOOK: USDINR

Close: 70.63



USDINR is under resistance of 70.80. The trend still looks positive on back of rising crude oil price and sustaining above 70 levels. Intraday dips could be bought with stop loss of trend line i.e. around 70.30 with target of 70.90

## OUTLOOK: EURINR

Close: 80.66



EURINR has breached its previous resistance level of 80.60 and is comfortably above that. Support comes at 80.50 and any dips should be used to create long position. Buy near 80.80 with target of 81.40 and stop loss of 80.20