

Dt.: 14<sup>th</sup> MAR, 2019

| INDEX   | NIFTY   | BANKNIFTY | USDINR   |
|---------|---------|-----------|----------|
| Outlook | Neutral | Neutral   | Positive |

| INSTITUTIONAL TRADING ACTIVITY IN CRS. |           |            |           |
|--|-----------|------------|-----------|
| Category                               | Buy Value | Sell Value | Net Value |
| FII                                    | 8602.7    | 5880.42    | +2722.28  |
| DII                                    | 3332.87   | 4841.01    | -1508.14  |

| TRADE STATISTICS FOR 13/03/2019 |                  |                |                |
|---------------------------------|------------------|----------------|----------------|
| Instrument                      | No. of Contracts | Turnover (Cr.) | Put Call Ratio |
| Index Fut.                      | 3,47,792         | 23,886.17      |                |
| Stock Fut.                      | 8,72,618         | 54,363.94      |                |
| Index Opt.                      | 1,85,93,785      | 11,80,437.19   | 0.81           |
| Stock Opt.                      | 8,61,357         | 55,950.29      | 0.46           |
| F&O Total                       | 2,06,75,552      | 13,14,637.59   | 0.79           |

| Currency Support-Resistance for the day (MAR Contract) |       |       |       |       |       |       |
|--|-------|-------|-------|-------|-------|-------|
| Instrument   | Close | S2    | S1    | PIVOT | R1    | R2    |
| USDINR   | 69.70 | 69.47 | 69.59 | 69.71 | 69.83 | 69.95 |
| EURINR   | 78.74 | 78.48 | 78.61 | 78.72 | 78.85 | 78.96 |
| GBPINR   | 92.13 | 91.56 | 91.85 | 92.21 | 92.50 | 92.86 |
| JPYINR   | 62.70 | 62.48 | 62.59 | 62.71 | 62.82 | 62.94 |

| Currency Recommendation for the Day |   |
|-------------------------------------|---|
| USDINR                              | Sell USDINR at 69.90 TGT 69.60 Stoploss 71.10 |
| EURINR                              | Sell EURINR at 79 TGT 78.40 Stoploss 79.30    |
| GBPINR                              | Sell GBPINR at 92.20 TGT 91.50 Stoploss 92.60 |
| JPYINR                              | Sell JPYINR at 63 TGT 62.50 Stoploss 64.10    |

| PIVOT TABLE |       |       |       |       |       |
|-------------|-------|-------|-------|-------|-------|
|             | R2    | R1    | PIVOT | S1    | S2    |
| NIFTY       | 11376 | 11384 | 11283 | 11245 | 11190 |
| BANKNIFTY   | 28704 | 28574 | 28358 | 28228 | 28012 |

| NIFTY FUT. |         |       |       |
|------------|---------|-------|-------|
|            | TRIGGER | T1    | T2    |
| Above      | 11385   | 11430 | 11475 |
| Below      | 11330   | 11280 | 11210 |

| BANK NIFTY FUT. |         |       |       |
|-----------------|---------|-------|-------|
|                 | TRIGGER | T1    | T2    |
| Above           | 28975   | 29050 | 29151 |
| Below           | 28905   | 28865 | 28810 |



Nifty seems to have hit the overbought zone as most of the key indicators are displaying signs of extreme optimism. On the daily scale the occurrence of a 'Hanging Man' formation along with its corresponding RSI value quoting around 75 compliments the over optimism. Market breath too has been in favour of declines as the advance decline ratio has been tilting in favour of the declines since last couple of days. The bullish baton has been with some of the key large cap names while profit booking in midcaps has been evident. On the derivative end the highest CE OI concentration still rests firm at 11500 which could cap the upside for time being while the incremental supports now stand around 11200-11100 zone. Though on the absolute price; the reversal is not yet established hence the overall setup looks ideal for booking profits & wait for any meaningful decline or time consolidation for any fresh long commitments. 11340-11500 zone seems like the termination zone of the ongoing up move which commenced from 10580 lows. Hence traders are advised to refrain from fresh longs & book profits in their existing positions.

**Trade Scanner:** MGL, BERGERPAINT, BEL, KTKBNK, UPL, NIITTECH, SRF, BHARATFORGE.  
**BAJAJAUTO, TATACHEM, VOLTAS.**

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