

COMMODITY REPORT

Dt.: 11th Jan, 2019

EXPIRY	S2	S1	PIVOT	R1	R2
PRECIOUS METALS					
GOLD	31496	31748	31886	32138	32276
SILVER	39062	39291	39467	39696	39872
ENERGY					
CRUDEOIL	3459	3572	3639	3752	3819
NAT GAS	205.0	208.1	210.9	214.0	216.8

EXPIRY	S2	S1	PIVOT	R1	R2
BASE METALS					
COPPER	411.0	414.1	417.7	420.8	424.3
NICKEL	781.8	786.9	791.7	796.8	801.6
ZINC	173.5	175.0	176.8	178.3	180.1
LEAD	136.2	137.4	139.3	140.5	142.4
ALUMINUM	126.7	128.5	130.3	132.2	134.0

SHORT TERM TREND (MCX)				
	Trend	Reversal	Support	Resistance
Gold	Positive	30800	31200	32300
Silver	Positive	38300	37600	40150
Crude	Positive	3230	3520	3830
Copper	Negative	430	406	424
Lead	Sideway	154	132	141
Nickel	Negative	818	717	806
Aluminum	Negative	144	126	134
Zinc	Negative	191	166	182

RESEARCH DESK

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COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS
USA	7:00 PM	Core CPI	0.2 %	0.2 %



BASE METAL UPDATE

Base metals as a pack has moved lower considerably from recent highs and most metals are quoting in extreme oversold levels hence relief bounce is expected on back of positive news about China easing its monetary policy on growth concerns. Metals poised for significant corrective bounce are Copper, Aluminum and Zinc hence should be bought on intraday dips for higher levels in coming sessions.

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