

CURRENCY REPORT

Dt.: 12th Apr, 2019

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	69.08	69.29	69.64	69.85	70.20
EURINR	78.19	78.36	78.63	78.80	79.07

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	90.47	90.73	91.17	91.43	91.87
JPYINR	62.28	62.42	62.65	62.79	63.02

RECOMMENDATION FOR THE DAY

USDINR	Sell USDINR at 69.20 TGT 68.90 Stoploss 69.35
EURINR	Sell EURINR at 78.20 TGT 77.70 Stoploss 78.45
GBPINR	Sell GBPINR at 90.70 TGT 90.10 Stoploss 91.20
JPYINR	Sell JPYINR at 62.30 TGT 62 Stoploss 62.50

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	67.40	69.40	71.20	73.80
EURINR	76.60	78.20	81.10	84.50
GBPINR	88.40	89.10	93.20	94.66
JPYINR	60.60	61.90	66.75	68.10

EVENT CALENDER

Date	Time	Currency	Forecast	Previous

RESEARCH DESK

Sacchitanand Uttekar - AVP - Technical (Equity)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

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OUTLOOK: USDINR

Close: 69.06



USDINR has closed near day's low and also below its previous support zone. Next support comes at 69 and we may see levels next resistance at 69.40-69.30. Sell on rise is recommended till 70 is not breached. So sell near 69.20 with target of 68.90 and stop loss of 69.35

OUTLOOK: EURINR

Close: 78.05



EURINR has closed near its support zone. Strong rupee had weakened EURINR and more selling pressure can be seen below 78.35. Next support comes at 77.70 and we may see currency bottoming out around that level so sell at 78.20 with target of 77.70 and stop loss of 78.45