

COMMODITY REPORT

Dt.: 13th April 2018


EXPIRY	S2	S1	PIVOT	R1	R2
PRECIOUS METALS					
GOLD	30652	31003	31283	31634	31914
SILVER	38369	38775	39117	39523	39865
ENERGY					
CRUDEOIL	4178	4266	4331	4419	4484
NAT GAS	169.9	172.4	174.2	176.7	178.5

EXPIRY	S2	S1	PIVOT	R1	R2
BASE METALS					
COPPER	443.0	445.8	449.8	452.6	456.6
NICKEL	874.8	886.8	895.5	907.5	916.2
ZINC	208.7	209.6	211.1	212.0	213.5
LEAD	154.2	155.4	156.4	157.6	158.5
ALUMINUM	141.5	144.4	146.9	149.8	152.3

SHORT TERM TREND (MCX)				
	Trend	Reversal	Support	Resistance
Gold	Positive	29750	30480	31450
Silver	Positive	37500	37500	39240
Crude	Negative	3980	4015	4410
Copper	Negative	455	431	448
Lead	Negative	165	151	157
Nickel	Sideway	841	845	910
Aluminum	Sideway	134	131	141
Zinc	Negative	219	207	215.5

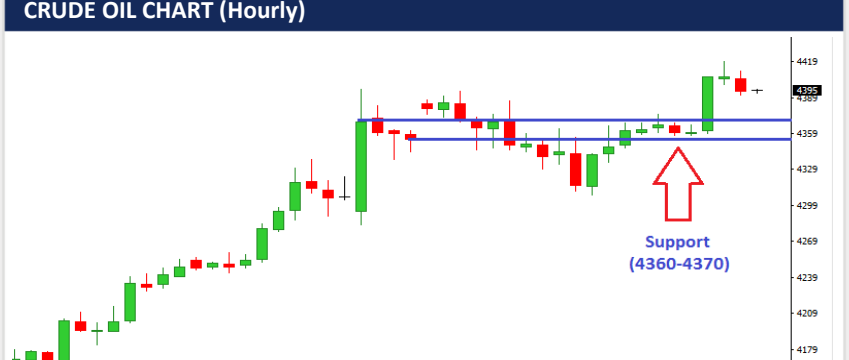
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GOLD CHART (Hourly)



Gold prices gave up half of the gains due to geopolitical tensions put on back burner for now. With uncertainty looming on weekend prices are expected to be choppy. Immediate trend will be follow through on the downside hence we recommend selling intraday bounce around (30110-30130). Immediate downside support is around (30865-30885).

CRUDE OIL CHART (Hourly)



Crude Oil bounced after build up in inventory yesterday showing strength in short term uptrend. We expect upside to continue in today's session hence recommend buying intraday dips. Immediate downside support is around (4360-4370) while upside resistance is around (4430-4435).

BASE METAL UPDATE

Base metals bounced from crucial support levels however weakness persists hence we recommend selling intraday bounces in weaker metals i.e. Lead, Zinc and Copper. Aluminum is near most important resistance range of (155-156.50) and we expect this ceiling to hold hence once a short the metal. As metal is in sharp news based upside stops should be adhered while shorting the metal.

COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS
USA	7:30 PM	JOLTS Job Openings	6.110 M	6.312 M

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