

Dt.: 15th APR, 2019

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Positive

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	4679.16	4202.65	+476.51
DII	2879.46	2896.04	-16.58

TRADE STATISTICS FOR 12/04/2019

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	2,08,962	15,286.12	
Stock Fut.	6,70,325	42,670.27	
Index Opt.	69,74,904	4,82,484.41	0.90
Stock Opt.	6,41,475	42,211.12	0.47
F&O Total	84,95,666	5,82,651.92	0.85

Currency Support-Resistance for the day (APR Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	69.02	68.74	68.88	69.14	69.28	69.54
EURINR	78.01	77.69	77.85	78.12	78.28	78.55
GBPINR	90.51	89.96	90.24	90.61	90.89	91.26
JPYINR	62.21	61.93	62.07	62.32	62.46	62.71

Currency Recommendation for the Day

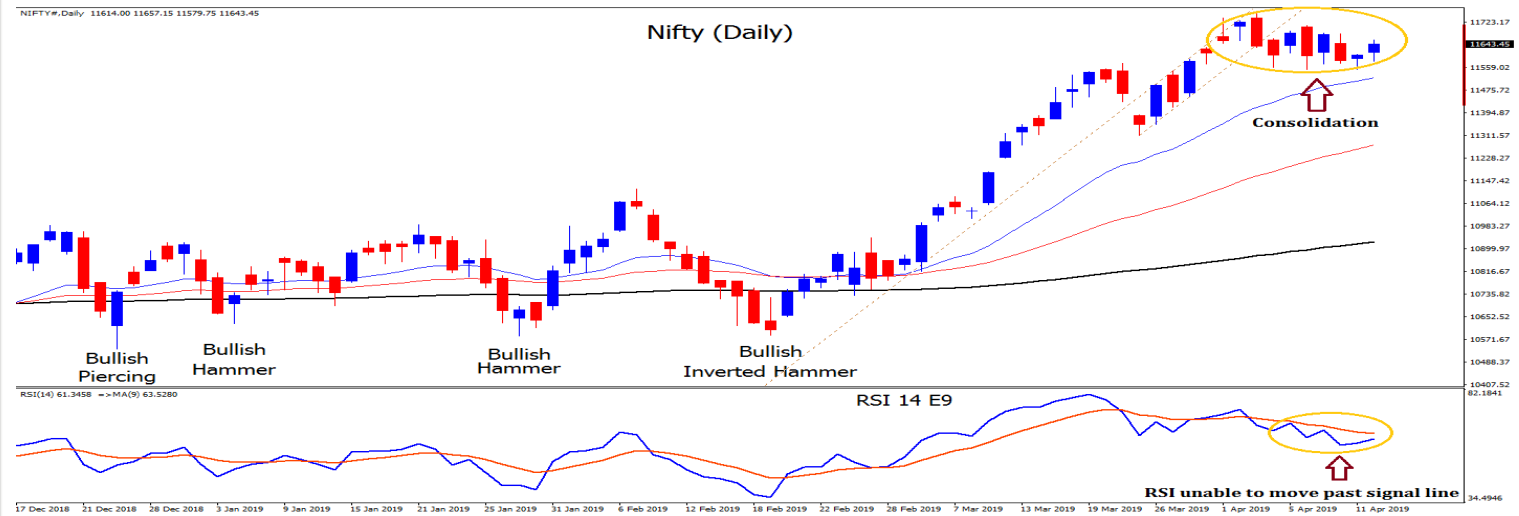
USDINR	Sell USDINR at 69.20 TGT 68.90 Stoploss 69.35
EURINR	Sell EURINR at 78.20 TGT 77.70 Stoploss 78.45
GBPINR	Sell GBPINR at 90.70 TGT 90.10 Stoploss 91.20
JPYINR	Sell JPYINR at 62.30 TGT 62 Stoploss 62.50

	PIVOT TABLE				
	R2	R1	PIVOT	S1	S2
NIFTY	11641	11619	11585	11563	11529
BANKNIFTY	29972	29879	29760	29667	29548

	NIFTY FUT.		
	TRIGGER	T1	T2
Above	11719	11755	11786
Below	11680	11605	11570

	BANK NIFTY FUT.		
	TRIGGER	T1	T2
Above	30100	30175	30255
Below	30000	29930	29865

NIFTY CHART



On the weekly scale occurrence of a bearish formation post a Spinning Top near its current life highs validate temporary short term top in place. Ongoing consolidation within the range of 11550-11750 should continue. Directional bullish move should be expected on breach from above 11810. Prevailing weakness relative to price for daily RSI oscillator in conjunction with truncated week suggests upside might be capped on immediate basis. Only a move below 11450 could be detrimental from here-on and could mark the commencement of a larger corrective move towards 11300. Until then expect range bound action to continue for a while more; Traders are advised to retain their short positions till 11520 support is tested where its 20 DEMA is placed & exit only in case 11710 is violated on daily closing basis.

Trade Scanner: BRITANNIA, INDIGO, BATAIND, APOLLOHOSPT, OBEROIRLTY, ESCORTS, SRTRANSFIN, RAMCOCEM. BAJFINANCE, RELCAPITAL, BHARATFIN.

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