

CURRENCY REPORT

Dt.: 16th Apr, 2019

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	69.12	69.34	69.68	69.85	70.20
EURINR	78.22	78.46	78.67	78.80	79.07

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	90.47	90.73	91.17	91.43	91.87
JPYINR	62.28	62.42	62.65	62.79	63.02

RECOMMENDATION FOR THE DAY

USDINR	Buy USDINR at 69.50 TGT 69.90 Stoploss 69.25
EURINR	Sell EURINR at 78.70 TGT 78.40 Stoploss 79
GBPINR	Sell GBPINR at 90.80 TGT 90.10 Stoploss 91.20
JPYINR	Sell JPYINR at 62.30 TGT 62 Stoploss 62.50

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	67.40	69.40	71.20	73.80
EURINR	76.60	78.20	81.10	84.50
GBPINR	88.40	89.10	93.20	94.66
JPYINR	60.60	61.90	66.75	68.10

EVENT CALENDER

Date	Time	Currency	Forecast	Previous

RESEARCH DESK

Sachitanand Uttekar - AVP - Technical (Equity)

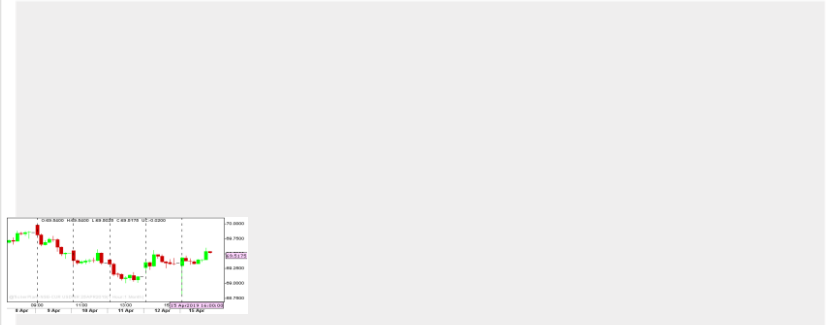
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OUTLOOK: USDINR

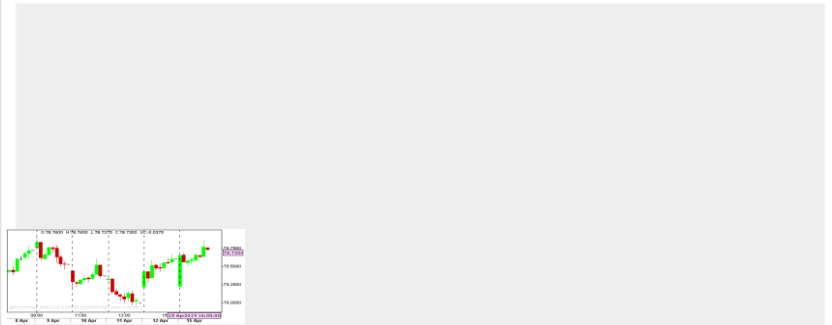
Close: 69.50



USDINR has closed near day's high and also above its previous resistance zone. Next support comes at 69.70-69.80 and we may see levels next resistance at 69.70-69.80. Buy on dips is recommended till 69 is not breached. So Buy near 69.50 with target of 69.80 and stop loss of 69.25

OUTLOOK: EURINR

Close: 78.75



EURINR has closed near its resistance zone. Strong rupee had weakened EURINR and more selling pressure can be seen below 78.50. Next support comes at 77.70 and we may see currency bottoming out around that level so sell at 78.80 with target of 78.30 and stop loss of 79