

# CURRENCY REPORT

Dt.: 14<sup>th</sup> Mar, 2019

## DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
<b>USDINR</b>	69.33	69.49	69.69	69.85	70.05
<b>EURINR</b>	78.50	78.64	78.82	78.96	79.14

## DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
<b>GBPINR</b>	91.08	91.41	91.59	91.92	92.10
<b>JPYINR</b>	62.48	62.59	62.71	62.82	62.94

## RECOMMENDATION FOR THE DAY

<b>USDINR</b>	Sell USDINR at 69.75 TGT 69.50 Stoploss 69.90
<b>EURINR</b>	Sell EURINR at 79 TGT 78.40 Stoploss 79.30
<b>GBPINR</b>	Sell GBPINR at 92.20 TGT 91.50 Stoploss 92.60
<b>JPYINR</b>	Sell JPYINR at 63 TGT 62.50 Stoploss 64.10

## WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
<b>USDINR</b>	69.40	70.40	72.20	73.80
<b>EURINR</b>	78.60	80.20	82.10	84.50
<b>GBPINR</b>	90.40	89.10	93.20	94.66
<b>JPYINR</b>	62.60	61.90	66.75	68.10

## EVENT CALENDER

Date	Time	Currency	Forecast	Previous

## RESEARCH DESK

Sacchitanand Uttkar - AVP - Technical (Equity)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

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## OUTLOOK: USDINR

Close: 69.65



USDINR trend remains negative as long as 70 is not breached on the upside. As per the chart, it is trading in the channel line and still remains sell on rise. Any reversal pattern will only come if USDINR manages to close above 70 convincingly. So sell near 69.75 with expected target of 69.50.

## OUTLOOK: EURINR

Close: 78.79



EURINR has resistance at the GAP created around 79.30-79.60. This needs to be cleared if EURINR needs any conviction in buying. EURINR is making base but confirmation needs above 79.60. Till then it is sell on rise near 79 with target of 78.40 and stop loss of 79.30