

# COMMODITY REPORT

Dt.: 9<sup>th</sup> Aug, 2018

EXPIRY	S2	S1	PIVOT	R1	R2
<b>PRECIOUS METALS</b>					
<b>GOLD</b>	29469	29539	29617	29687	29765
<b>SILVER</b>	37628	37788	37933	38093	38238
<b>ENERGY</b>					
<b>CRUDEOIL</b>	4420	4495	4631	4706	4842
<b>NAT GAS</b>	196.8	199.4	201.2	203.8	205.6

EXPIRY	S2	S1	PIVOT	R1	R2
<b>BASE METALS</b>					
<b>COPPER</b>	413.3	415.6	418.6	421.0	424.0
<b>NICKEL</b>	947.2	953.8	958.1	964.7	969.0
<b>ZINC</b>	179.4	180.2	181.1	181.9	182.9
<b>LEAD</b>	144.9	145.6	146.8	147.6	148.8
<b>ALUMINUM</b>	137.4	141.0	142.9	146.5	148.4

SHORT TERM TREND (MCX)				
	Trend	Reversal	Support	Resistance
<b>Gold</b>	Negative	31500	29400	30300
<b>Silver</b>	Negative	38800	37680	38600
<b>Crude</b>	Positive	4720	4560	4820
<b>Copper</b>	Negative	461	412	436
<b>Lead</b>	Negative	158	143	151
<b>Nickel</b>	Negative	1008	908	968
<b>Aluminum</b>	Negative	148	137	147
<b>Zinc</b>	Negative	193	172	188

## RESEARCH DESK

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COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS
USA	6:00 PM	PPI (MoM)	0.2 %	0.3 %
USA	8:00 PM	Natural Gas Storage	49 B	35 B

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### BASE METAL UPDATE

Base metals; after couple of weeks to consolidation are looking good for upside; that may be a relief rally however gains from current levels can be sizable due to sharp fall in prices hence we recommend buying intraday dips in beaten down metals such as Copper, Zinc and Lead. Nickel is strongest among the all as it sustained above 900 psychological levels and is good for upside till 986.