

COMMODITY REPORT

Dt.: 13th March 2018

EXPIRY	S2	S1	PIVOT	R1	R2
PRECIOUS METALS					
GOLD	30182	30257	30342	30417	30502
SILVER	38508	38632	38778	38902	39048
ENERGY					
CRUDEOIL	3893	3935	3987	4029	4081
NAT GAS	175.1	178.2	180.5	183.6	185.9

EXPIRY	S2	S1	PIVOT	R1	R2
BASE METALS					
COPPER	445.9	448.1	450.7	452.9	455.6
NICKEL	870.6	878.7	893.1	901.2	915.6
ZINC	207.6	209.0	211.3	212.6	214.9
LEAD	147.8	149.9	152.7	154.8	157.6
ALUMINUM	134.1	134.8	136.1	136.8	138.0

SHORT TERM TREND (MCX)				
	Trend	Reversal	Support	Resistance
Gold	Positive	29750	30180	30460
Silver	Positive	37500	37500	40430
Crude	Negative	3980	3880	4045
Copper	Negative	455	441	456
Lead	Negative	165	151	157
Nickel	Sideway	841	858	911
Aluminum	Sideway	134	134	141.5
Zinc	Negative	219	207	215.5

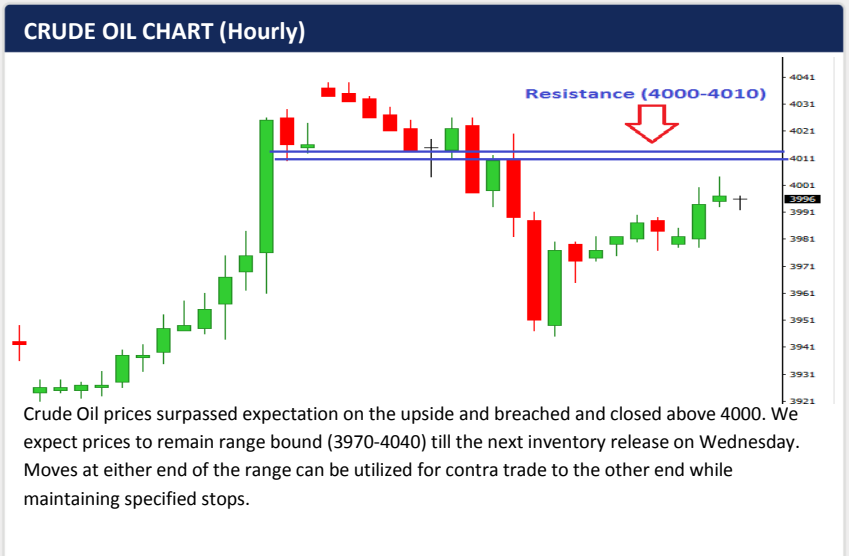
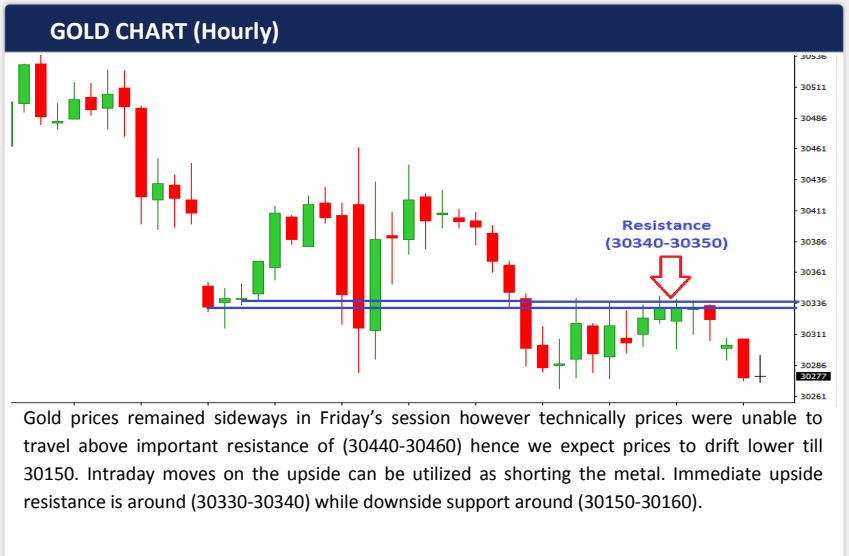
RESEARCH DESK

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COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS
USA	7:00 PM	Core CPI MoM	0.2 %	0.3 %

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BASE METAL UPDATE

Base Metals bounced off from oversold readings. We expect some further upside in the prices of Nickel, Copper and Lead. Aluminum remains sideways in a tight range while Zinc is consolidating its fall in prices.