

COMMODITY REPORT

Dt.: 10th July 2018

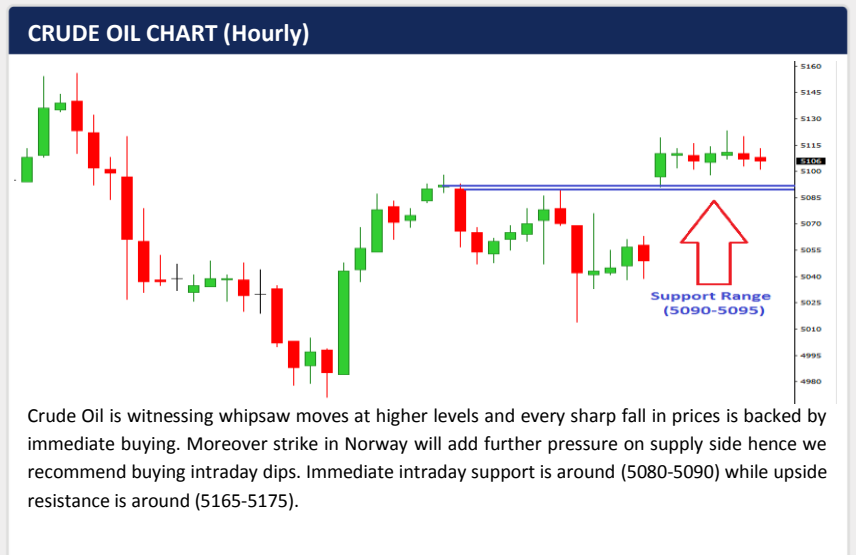
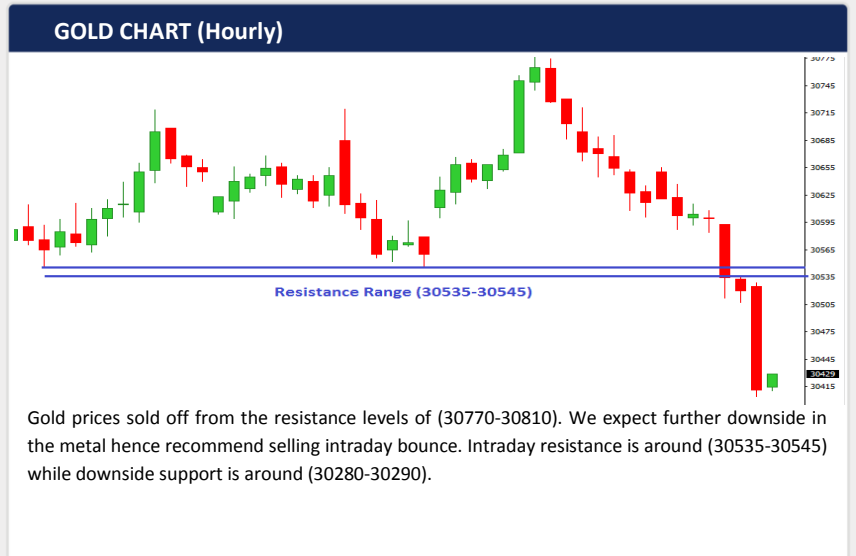
EXPIRY	S2	S1	PIVOT	R1	R2
PRECIOUS METALS					
GOLD	30487	30552	30665	30730	30843
SILVER	39655	39770	39970	40085	40285
ENERGY					
CRUDEOIL	4970	5009	5054	5093	5138
NAT GAS	192.0	193.3	195.3	196.6	198.6

EXPIRY	S2	S1	PIVOT	R1	R2
BASE METALS					
COPPER	431.8	434.2	436.6	439.1	441.5
NICKEL	950.4	957.4	966.4	973.4	982.4
ZINC	181.2	183.4	187.5	189.7	193.9
LEAD	158.2	159.3	161.2	162.3	164.2
ALUMINUM	141.2	142.9	144.7	146.4	148.3

SHORT TERM TREND (MCX)				
	Trend	Reversal	Support	Resistance
Gold	Negative	31500	30220	30800
Silver	Negative	38800	39500	40250
Crude	Positive	4720	4600	5180
Copper	Negative	461	437	451
Lead	Positive	158	160	169
Nickel	Positive	948	968	1020
Aluminum	Positive	148	144	151
Zinc	Negative	208	185.40	202

RESEARCH DESK
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COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS
USA	7:30 PM	JOLTS Job Openings	6.583 M	6.698 M



BASE METAL UPDATE

Rally in base metals was short lived as US dollar rebounded after initial depreciation on release of NFP on Friday. Current bounce in US dollar will maintain pressure on metals hence intraday bounce in the metals can be utilized for short selling the metals. Zinc below 185 is the weakest among all and can drift lower till 178 levels. Lead too has broken below support of 159 hence 154 is a higher probability scenario. Nickel is strongest while aluminum has bullish bias until the metal is trading above 143 levels.

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