

CURRENCY REPORT

Dt.: 14th Sep. 2017

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	64.02	64.05	64.09	64.12	64.16
EURINR	76.63	76.73	76.82	76.92	77.01

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	84.64	84.87	85.15	85.38	85.66
JPYINR	58.17	58.22	58.30	58.35	58.43

RECOMMENDATION FOR THE DAY

USDINR	Buy USDINR around 64.06 TGT 64.30 Stoploss 63.90
EURINR	Buy EURINR around 76.75 TGT 77 Stoploss 76.60
GBPINR	Sell GBPINR around 85.40 TGT 85 Stoploss 85.65
JPYINR	Sell JPYINR around 58.50 TGT 58.20 Stoploss 58.65

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	63.66	63.92	64.34	64.50
EURINR	75.10	75.82	77.13	77.72
GBPINR	81.97	82.53	83.40	83.71
JPYINR	57.54	57.92	58.77	59.24

EVENT CALENDER

Date	Time	Currency	Forecast	Previous
Official Bank Rate				
14 Sep	4.30 PM	GBP	0.25%	0.25%

RESEARCH DESK

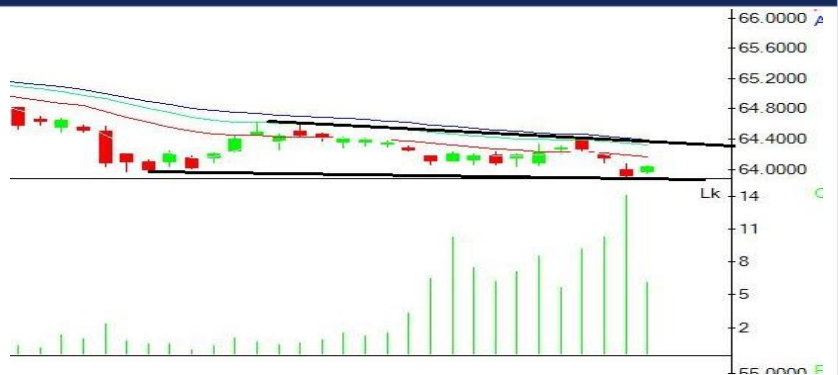
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OUTLOOK: USDINR Daily Chart

Close: 64.09



USDINR opened negative but because of lack of trigger traded in very narrow range. The US Dollar index is in oversold region and also USDINR and so some bounce back is expected from this level. Support comes at 63.80 and USDINR should touch the levels of 64.40 before again it resumes downward journey. Till last month USDINR was trading in range of 63.80-64.40 and the same is expected in this month

OUTLOOK: EURINR Daily Chart

Close: 76.83



EURINR opened negative and traded flat. EURINR is trading in upper channel and has resistance at 77.30 and support around 76.60. It is oscillating between this range and we expect resistance to come around 77-77.30 range. Buy on dips should be maintained and short term support comes at 76.50.