

CURRENCY REPORT

Dt.: 9th Feb, 2018

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	64.12	64.26	64.41	64.55	64.7
EURINR	78.52	78.71	79.03	79.22	79.54

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	89.09	89.38	89.52	89.81	89.95
JPYINR	58.2	58.47	58.89	59.16	59.58

RECOMMENDATION FOR THE DAY

USDINR	Buy USDINR at 64.34 TGT 64.50 Stoploss 64.24
EURINR	Sell EURINR at 79.17 TGT 78.90 Stoploss 79.40
GBPINR	Sell GBPINR at 89.80 TGT 89.40 Stoploss 90
JPYINR	Sell JPYINR at 58.92 TGT 58.70 Stoploss 59.05

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	63.39	63.80	64.51	64.81
EURINR	78.61	79.47	80.74	81.15
GBPINR	88.59	90.01	92.36	93.29
JPYINR	57.95	58.22	58.85	59.21

EVENT CALENDER

Date	Time	Currency	Forecast	Previous
Manufacturing Production				
9 th Feb	3:00 PM	GBP	0.3 %	0.4 %

RESEARCH DESK

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OUTLOOK: USDINR 60 Min Chart

Close: 64.64



USDINR moved higher as expected. We expect further upside in the pair hence recommend buying intraday dips. Immediate lower support is around (64.25-64.30) while upside resistance is around (64.60-64.65).

OUTLOOK: EURINR 60 Min Chart

Close: 76.50



EURINR drifted lower as expected. We expect further downside in the pair hence recommend selling the pair on intraday bounces. Upside resistance is around (79.30-79.35) while downside support is around (78.85-78.90).