

# CURRENCY REPORT

Dt.: 6<sup>th</sup> November, 2018

## DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	72.77	73.01	73.15	73.39	73.53
EURINR	82.95	83.23	83.44	83.71	83.92

## DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	94.42	94.90	95.23	95.72	96.05
JPYINR	64.25	64.51	64.67	64.93	65.09

## RECOMMENDATION FOR THE DAY

USDINR	Buy USDINR at 73.10 TGT 73.40 Stoploss 72.95
EURINR	Sell EURINR at 83.60 TGT 83.75 Stoploss 83.30
GBPINR	Buy GBPINR at 95.25 TGT 95.65 Stoploss 95.05
JPYINR	Buy JPYINR at 64.70 TGT 64.95 Stoploss 64.55

## WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	71.40	72.02	73.86	75.07
EURINR	82.36	82.85	84.20	85.05
GBPINR	43.62	54.17	85.34	105.95
JPYINR	63.41	63.94	65.49	66.51

## EVENT CALENDER

Date	Time	Currency	Forecast	Previous

## RESEARCH DESK

Sacchitanand Uttakar - AVP - Technical (Equity)  
 Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

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## OUTLOOK: USDINR

Close: 73.26



USD/INR moved higher on back of stronger dollar and we expect US Dollar to trend higher on back of renewed trade war concerns hence we recommend buying intraday dips in the pair. Intraday support is around 73.10 while upside resistance is around 73.45.

## OUTLOOK: EURINR

Close: 83.50



EUR/INR gapped lower and continued lower on dual pressure from higher US dollar globally on back of trade wars. We expect the scenario to continue in short term hence recommend selling intraday bounce in the pair. Intraday resistance is around (79.25-79.30) while downside support is around (78.95-79.00).