CURRENCY REPORT

Dt.: 15th May, 2018

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	67.14	67.38	67.56	67.8	67.98
EURINR	80.33	80.71	80.96	81.34	81.59

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	91.07	91.53	91.8	92.26	92.53
JPYINR	61.43	61.54	61.71	61.82	61.99

RECOMMENDATION FOR THE DAY

USDINR	Buy USDINR at 67.60 TGT 67.75 Stoploss 67.50
EURINR	Buy EURINR at 81 TGT 81.50 Stoploss 80.70
GBPINR	Buy GBPINR at 91.80 TGT 92.30 Stoploss 91.60
JPYINR	Buy JPYINR at 61.70 TGT 62 Stoploss 61.50

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	66.41	66.70	67.39	67.79
EURINR	79.27	80.13	81.53	82.07
GBPINR	90.02	90.43	91.43	92.02
JPYINR	59.00	59.75	61.50	62.50

OUTLOOK: USDINR 60 Min Chart

Close: 67.63

USDINR moved sharply higher much faster than expected. We expect current buying spree to continue on back of exporters hedging their outwards hence we recommend buying the pair on intraday dips. Immediate downside support (67.55-67.60) while upside resistance is around (67.75-67.80).

EVENT CALENDER

Date	Time	Currency	Forecast	Previous

OUTLOOK: EURINR 60 Min Chart

Close: 81.10

EURINR climbed sharply higher on back of depreciating INR hence we recommend buying the pair on intraday dips. Immediate downside support is around (81.95-81.00) while upside resistance is around (81.45-81.50).

RESEARCH DESK

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