

# CURRENCY REPORT

Dt.: 15<sup>th</sup> May, 2018

## DAILY CURRENCY LEVELS

|               | S2    | S1    | PIVOT | R1    | R2    |
|---------------|-------|-------|-------|-------|-------|
| <b>USDINR</b> | 67.14 | 67.38 | 67.56 | 67.8  | 67.98 |
| <b>EURINR</b> | 80.33 | 80.71 | 80.96 | 81.34 | 81.59 |

## DAILY CURRENCY LEVELS

|               | S2    | S1    | PIVOT | R1    | R2    |
|---------------|-------|-------|-------|-------|-------|
| <b>GBPINR</b> | 91.07 | 91.53 | 91.8  | 92.26 | 92.53 |
| <b>JPYINR</b> | 61.43 | 61.54 | 61.71 | 61.82 | 61.99 |

## RECOMMENDATION FOR THE DAY

|               |  |
|---------------|--|
| <b>USDINR</b> | Buy USDINR at 67.60 TGT 67.75 Stoploss 67.50 |
| <b>EURINR</b> | Buy EURINR at 81 TGT 81.50 Stoploss 80.70    |
| <b>GBPINR</b> | Buy GBPINR at 91.80 TGT 92.30 Stoploss 91.60 |
| <b>JPYINR</b> | Buy JPYINR at 61.70 TGT 62 Stoploss 61.50    |

## WEEKLY CURRENCY LEVELS

|               | S2    | S1    | R1    | R2    |
|---------------|-------|-------|-------|-------|
| <b>USDINR</b> | 66.41 | 66.70 | 67.39 | 67.79 |
| <b>EURINR</b> | 79.27 | 80.13 | 81.53 | 82.07 |
| <b>GBPINR</b> | 90.02 | 90.43 | 91.43 | 92.02 |
| <b>JPYINR</b> | 59.00 | 59.75 | 61.50 | 62.50 |

## EVENT CALENDER

| Date | Time | Currency | Forecast | Previous |
|------|------|----------|----------|----------|
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## RESEARCH DESK

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## OUTLOOK: USDINR 60 Min Chart

Close: 67.63



USDINR moved sharply higher much faster than expected. We expect current buying spree to continue on back of exporters hedging their outwards hence we recommend buying the pair on intraday dips. Immediate downside support (67.55-67.60) while upside resistance is around (67.75-67.80).

## OUTLOOK: EURINR 60 Min Chart

Close: 81.10



EURINR climbed sharply higher on back of depreciating INR hence we recommend buying the pair on intraday dips. Immediate downside support is around (81.95-81.00) while upside resistance is around (81.45-81.50).