

Dt.: 15th MAR, 2019

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Positive

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	5645.98	4162.99	+1482.99
DII	2805.84	3623.61	-817.77

TRADE STATISTICS FOR 14/03/2019

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	2,51,919	17,636.17	
Stock Fut.	7,66,586	46,305.84	
Index Opt.	3,02,12,386	18,85,756.18	0.85
Stock Opt.	7,54,826	47,511.06	0.48
F&O Total	3,19,85,717	19,97,209.25	0.83

Currency Support-Resistance for the day (MAR Contract)

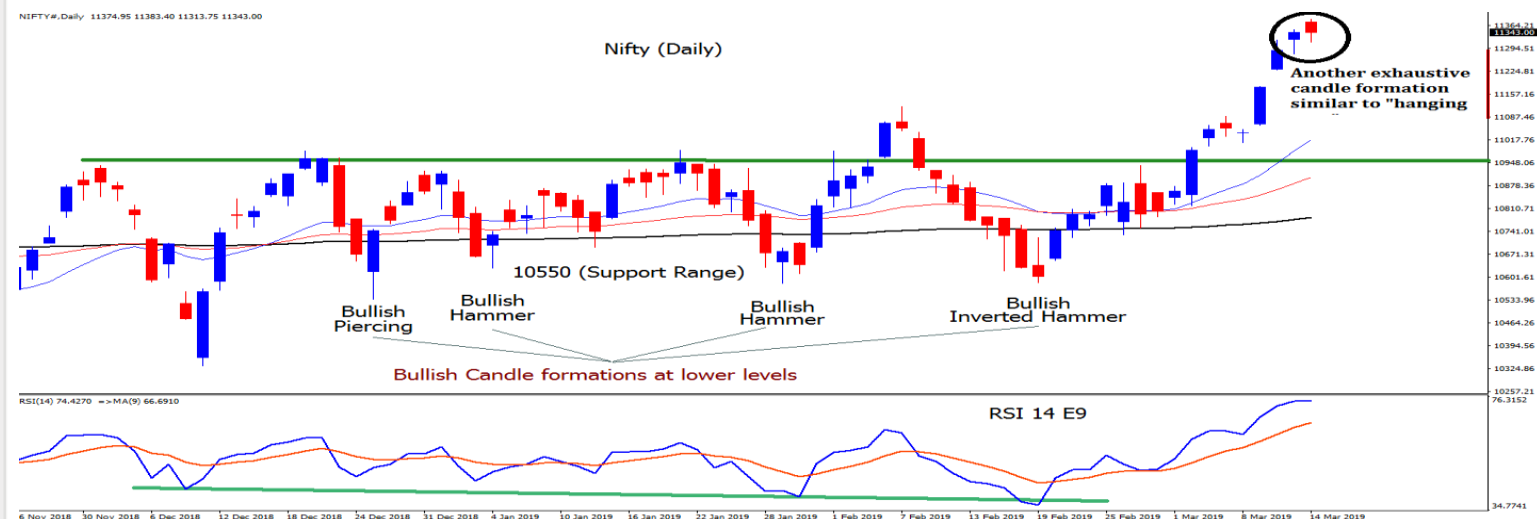
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	69.70	69.47	69.59	69.71	69.83	69.95
EURINR	78.74	78.48	78.61	78.72	78.85	78.96
GBPINR	92.13	91.56	91.85	92.21	92.50	92.86
JPYINR	62.70	62.48	62.59	62.71	62.82	62.94

Currency Recommendation for the Day

USDINR	Sell USDINR at 69.90 TGT 69.60 Stoploss 71.10
EURINR	Sell EURINR at 79 TGT 78.40 Stoploss 79.30
GBPINR	Sell GBPINR at 92.20 TGT 91.50 Stoploss 92.60
JPYINR	Sell JPYINR at 63 TGT 62.50 Stoploss 64.10

	PIVOT TABLE					NIFTY FUT.			BANK NIFTY FUT.				
	R2	R1	PIVOT	S1	S2	TRIGGER	T1	T2	TRIGGER	T1	T2		
NIFTY	11399	11370	11324	11295	11248	Above	11399	11430	11475	Above	29045	29099	29151
BANKNIFTY	29296	29090	28722	28516	28148	Below	11360	11280	11210	Below	28980	28930	28900

NIFTY CHART



Occurrence of another exhaustive candle formation post “Hanging Man” in previous session suggests Nifty might have hit the overbought zone as most of the key indicators are displaying signs of extreme optimism. Market breath too has been in favour of declines as the advance decline ratio has been tilting in favour of the declines since last couple of days. On the derivative end the highest CE OI concentration still rests firm at 11500 which could cap the upside for time being while the incremental supports now stand around 11200-11100 zone. Despite price reversal is not yet established the setup looks ideal for booking profits & await for a meaningful decline or time consolidation for any fresh long commitments. 11340-11500 zone seems like the termination zone of the ongoing upmove which commenced from 10580. Hence traders are advised to refrain from fresh longs & book profits in their existing positions.

Trade Scanner: **GODREJIND, UBL, TECHM, MCDOWELL-N, TITAN, MGL, EDELWEISS, EIDPARRY, MUTHOOTFIN, CANBNK, GODREJPROP.**

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation, legal or price/risk management advice. In no circumstances it is considered as an offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group companies, directors and employees, and directors and employees of our affiliates and group companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be judgment.