

# CURRENCY REPORT

Dt.: 11<sup>th</sup> Oct, 2018

## DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
<b>USDINR</b>	73.60	74.40	74.69	74.81	75.10
<b>EURINR</b>	85.02	85.25	85.41	85.57	85.73

## DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
<b>GBPINR</b>	96.27	96.56	97.08	97.37	97.89
<b>JPYINR</b>	64.67	65.13	65.50	65.96	66.33

## RECOMMENDATION FOR THE DAY

<b>USDINR</b>	Buy USDINR at 74.30 TGT 74.70 Stoploss 74.15
<b>EURINR</b>	Sell EURINR at 85.50 TGT 85 Stoploss 85.70
<b>GBPINR</b>	Buy GBPINR at 97 TGT 97.70 Stoploss 96.50
<b>JPYINR</b>	Buy JPYINR at 65.70 TGT 66 Stoploss 65.50

## WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
<b>USDINR</b>	72.60	73.30	74.35	75.43
<b>EURINR</b>	82.73	83.47	85.73	86.47
<b>GBPINR</b>	93.17	94.33	96.17	98.33
<b>JPYINR</b>	63.27	63.90	64.63	65.86

## EVENT CALENDER

Date	Time	Currency	Forecast	Previous

## RESEARCH DESK

Sacchitanand Uttkar - AVP - Technical (Equity)  
Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

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## OUTLOOK: USDINR

Close: 74.42



USDINR traded at all time low because of strong dollar. Support has shifted from 74 to 74.20 and buy on dips as long as 74.20 is not breached. Upside currency has resistance at 75.30 so expect that level to come soon.

## OUTLOOK: EURINR

Close: 85.72



EURINR is trading in range as strong DXY is making EURO weaker and weak INR is making EURINR go on the upside. So the trend is in range and we may see any move only when the pair moves above 85.50 or below 85.20. Take trade according to breakout or breakdown.